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# The Egyptian Gazette

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Editor and Manager — R. SNELLING.

Price: ONE PIASTRE TARIF.

THURSDAY, MARCH 28, 1907

## RADICAL OPINION ON EGYPT.

The discussion now proceeding in the columns of the "Times" between Mr J. M. Robertson and Sir Christopher Furness as to the former's line of policy in regard to Egypt deserves to be noted, because it shows that the moderate Liberals, such as Sir Christopher Furness, are by no means in agreement with Mr. Robertson. What the latter's views are on Egypt are thus set forth in his concluding article in the "North Mail." We reproduce it herewith as it gives a good summary of Radical opinion on the Egyptian Question:

It is easy to see that, whatever may be the conceptions of the ruling mind, many Englishmen in Egypt now look forward to a perpetuity of the Occupation. Ask an average Occupationist why he desires this, and how he can justify it, and he will tell you in the same breath that it is for the good of Egypt; that the Egyptians will never be able to govern themselves; and that in no other way can the claims of the bondholders, the interests of Europeans in the country, and the command of the Suez Canal, be properly secured. Remind him that every British Government since the Occupation began has professed to cherish Lord Dufferin's ideal of Egyptian autonomy, and that Lord Cromer avows it now, and you will be told that theory is one thing and practice another.

It is probably idle to argue with men who have grown into this view of things on the spontaneous promptings of egoism and prejudice. They belong to the order of politicians who in South Africa would have had us tread the treaty of Vereeniging under foot, and break our pledged word to the Boers. But a plain statement of the case may help to prevent Liberals at home from giving an unconsidered assent, as they otherwise might, to a policy no less fatal than unfair.

The fitness of the Egyptians, as of any other race, for self-government is a matter of degree. Absolute fitness exists nowhere. All communities in their degree suffer politically from their average incompetence, ignorance, and selfishness. Some have by long practice of self-rule attained to a wholly republican system, without fear of relapse. Others are still in a primitive stage of instability; yet others in the more primitive stage of relatively stable submission to absolute rule. The real question for Egypt is as to how far she is capable of a constitutional policy. And those who will assert that she is visibly below the level of fitness attained by such States as Roumania, Serbia, and Bulgaria are hardly to be argued with.

Any candid diplomatist will admit that, apart from the problems of the debt, the Canal, and the suzerainty of Turkey, Egypt could more "safely" be left to herself in the matter of self-government than most of the recently formed States of the Balkans. It is the interests of Europeans, not the defects of Egyptians, that supply the motives for the present regime.

If, however, we are not to drift once more down the fatal incline followed by our fathers in Ireland, by the Austrians in Italy, and by the Russians in Poland, we must deal actively with the Egyptian problem, and not passively resign ourselves to a misconceived necessity. Already we have worsened the case. Twenty-five years ago Lord Dufferin set up the guarded beginnings of what might become self-government. To-day

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Berths may be secured and all information obtained from THOS. COOK & SON (EGYPT) LTD., CAIRO.

G. ROYLE, HASLEDEN & Co., ... PORT SAID, ALEXANDRIA,

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these are as they then were. Not a step has been taken to give them actuality. Nothing has been added to their powers or their opportunities. On the contrary, the consular autocracy has determinedly kept them impotent and humiliated, according to them the possible minimum of influence and recognition.

We hear from official quarters many maxims as to the dangers of hurry, the importance of character, the difference between East and West. It is necessary, however, to press upon official attention some maxims of a still more fundamental truth, and in particular this, that infants cannot learn to walk without walking. That it is important to develop civic character in such a country as Egypt, immemorably ruled by tyrants, native or alien, and only within a century brought into touch with the modern movement of civilisation—all this none will deny.

The special risks of official corruption are obvious and acknowledged. But how are such drawbacks ever to be cured? By keeping the people indefinitely in tutelage, rigidly subservient, ignorant, unexercised in their own affairs? He who says yes to that may vend maxims by the score every day of his life; but he remains a sciolist and a charlatan, who meddles with the most complex of human problems without having mastered first principles.

The one way to make Egypt fully capable of self-government is to exercise her people therein. He who thinks to develop civic character without evoking the spirit of independence is a dreamer not to be matched for folly among the enthusiasts of the earth. He is planning the unthinkable—the production of hills without valleys. And to propose at once to develop civic character in a subject people and to keep them not more, but less, instructed than their corvairs, is to show a perversity suggestive of more than mere miscalculation.

If we do not develop the faculty of selfrule among the Egyptians we shall but prepare for ourselves a perpetual trouble, involving immeasurable national risks. Only by a forward constitutional policy can those risks be avoided. And such a policy is simple enough. Nobody looks for an instant withdrawal of the British Control. That kind of demand will indeed arise if we obstinately do nothing; but it can easily be anticipated by a progressive course.

Let the people be speedily given so much of instruction and self-government as shall let them see themselves on the way to national autonomy, and they will grow cordial and sympathetic where they are now growing embittered and hostile.

Never was such an opportunity as now lies to the hands of the people of Britain. With all the warnings of the past before them, they have the power to become the helpers of a people who thus far have undergone little more than exploitation at alien hands. And to do this they have simply to apply the principle of doing as they would be done by. They have to see to it promptly that the higher grades of the Civil Service of Egypt are not allowed to become, as they are now rapidly becoming, mere preservers for Britons.

They have to see to it that the schools are no longer controlled on the principle of denying to the natives the proper use and development of their own language, and turning native resources to the account only of maintaining an alien bureaucracy. They have to see to it that everywhere native self-respect is fostered and not suppressed, and that the "Control" in its later stages shall be really one of responsible and responsive officials of high character and capacity, not the mere self-assertion of average men of our race over a race held in subjection.

And to do all this they must first and foremost insist that the present anomalous and indefensible system of consular rule shall be brought to an end; and that, while Britain remains responsible for the administration of Egypt, it shall be conducted at home on British principles of constitutional check.

Till that change be effected, all solid reform is impossible; and mere change of men would but mean change of dangers.

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## LOCAL AND GENERAL.

### The Irish Dinner.

The Irish Dinner will take place in Cairo on April 1.

### Raising the Assouan Dam.

It is rumoured that Sir John Aird and Co. will be invited to undertake the construction of the new works at Assouan.

### "Battle of the Nile" Sold.

At a sale by auction of paintings held in New York a few days ago Mr J. T. Blakesby paid £5,000 for Turner's "Battle of the Nile."

### The Legislative Council.

The Legislative Council will meet on Monday next, when a decree respecting the proposed change in the Council's meetings and some resolutions of the General Assembly will be dealt with.

### Ivory Sales.

Seventeen tons Egyptian and three-and-a-half tons Abyssinian ivory have arrived in London for the quarterly sales, which commence April 23. The deliveries since the January sales amount to 55 tons.

### Karnak Post Office.

A Post Office notice states that, with effect from the 15th April next, the name of Karnak Post Office (Farshut Markaz) will be changed to "Qara." Consequently all correspondence to be forwarded to that locality must be addressed to Qara.

### Alexandria Murder.

Our readers will remember the sensational murder in June last of Dr Varvarepoulos by a young man called Pierini, who killed the doctor for refusing to attend to his dying mother. Pierini, after the crime, gave himself up to the Italian consular authorities and his trial will take place at Ancona on the 9th proximo.

### The Rosetti Case.

Yesterday morning, the Mixed Court of Appeal gave judgment in the case between Omar Bey Sultan and the heirs of the late M. Rosetti. The Court confirmed the decision of the Court of 1st Instance, declaring M Scipini solely responsible for the accident.

### Union Artistique Francaise.

The following are the members of the new committee of the union:—Messrs S. Wellhoff, president; B. Malaval and Y. Levy, vice-presidents; E. Albagi and V. Vivaldi, treasurers; I. Franco and H. Lamou, secretaries; H. Barde, F. Bourgeois, C. Cantoi, J. Paul, M. Polay Bey, G. Rubie, and F. Simoud, counsellors.

### Another Egyptian Drama for London.

The Scala Theatre in Shaftesbury Avenue, London, is to be re-opened next month with an Egyptian drama of a highly spectacular character, written by Mr A. C. Calmoun, author of "The Amber Heart" and other successful plays. The work will follow on the lines of gorgeousness aimed at by "Nitocris" in the days of Ed. Fitzball, and "Sardana-palus" in subsequent years. As the Scala stage offers excellent and abundant room for fine setting the new experiment should it be fulfilled—will be watched with much interest.

### Clayton Gas.

The local sanitary authorities, we understand, have applied for a special grant to carry out further experiments with the Clayton gas system. The machine has been doing good work in Dunkerque against the epidemic of small-pox. The company will shortly be carrying out some experiments for the Army authorities in Cairo to show how to get rid of all vermin and their eggs in barracks or other comparatively closed spaces. They hope to have the first steamer with a big plant on board for disinfecting purposes in Alexandria by June at latest. This boat will get up a full head of steam in 15 minutes, and in addition to the Clayton fire extinguishing machine will have on board fire pumps capable of supplying over 500 gallons of water per minute at 130 lbs pressure.

## EGYPTIAN SHARES ON THE STOCK EXCHANGE.

The London Stock Exchange Committee has fixed April 4 as a special settling day in United Egyptian Lands, Limited—396,100 Ordinary shares of £1 each 5s. paid, within Nos. 1 to 343,758 and 443,758 to 498,750, and April 5 as a special settling day in United Egyptian Lands, Limited—Bearer Warrants for 2,650 Ordinary Shares of £1 each fully paid, within Nos. 1 to 343,757 and 443,758 to 498,750. They have also ordered the undermentioned securities to be quoted in the Official List: Egyptian Estates, Limited—Further issue of 48,079 Ordinary Shares of £1 each fully paid, Nos. 450,922 to 499,000, and Telephone Company of Egypt Limited—Further issue of £40,000, Four-and-a-Half per Cent Debenture Stock.

**The EGYPTIAN GAZETTE**  
will not be published to-morrow (Good Friday).

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## EGYPT AND THE RADICALS.

### MR. ROBERTSON'S TACTICS.

### SIR CHRISTOPHER FURNESS REJOINS.

(Gazette's Special Service.)

LONDON, Thursday.  
The discussion between Sir Christopher Furness, the Liberal M.P., and Mr. J. M. Robertson, M.P., is attracting a great deal of attention. In this morning's "Times" there appears a rejoinder to Mr. Robertson's reply in yesterday's issue. Sir Christopher accepts Mr. Robertson's disclaimer as to his alleged contributions to the "Egyptian Standard." He states, however, that after reading the article in the "North Mail" he is still of the opinion that the attitude of Mr. Robertson in regard to Egypt is most unfortunate, and is calculated to encourage the so-called "Nationalists" and to stir up still further the embers of unrest and fanaticism in Egypt. In regard to Lord Cromer Mr. Robertson praises his financial achievements in Egypt, but he nevertheless declares that after twenty-five years the British Control has left the people morally and intellectually backward. This may or may not be abuse but in any case it is a preposterously unjust charge to bring forward.

The conclusion of Mr. Robertson's articles, which have occasioned this controversy, will be found reproduced on page 2 of to-day's issue.

### HENRY PASHA'S RETIREMENT.

His Highness the Khedive has been most graciously pleased to confer the 2nd class Osmanieh upon Major General Henry (Pasha), late Adjutant General of the Egyptian Army. The following Farewell Army Order has been published:—

"The Sirdar desires to express his appreciation of the excellent services rendered by El Lewa Henry Pasha during the time he has served in His Highness The Khedive's Army, and to record his sense of the loss the Egyptian Army has sustained through the officer's return to duty in the British service on promotion to General's rank."

"El Lewa Henry Pasha served for over eight and a half years in the Egyptian Army and took part in the following campaigns and actions in which His Highness's troops have been engaged:—Dongola 1898, Nile 1897, Nile 1898, Nile 1899."

"He has held the undermentioned appointments:—Officer Commanding Camel Corps, Governor and Officer Commanding Troops Kassala Province and District, Adjutant General and Officer Commanding Khartoum District. El Lewa Henry Pasha has also frequently acted as Sirdar and Governor General, and has filled all these important and responsible appointments with credit to himself and benefit to the Public Service. On behalf of all ranks, the Sirdar wishes to express his regret at the retirement from the Egyptian Army of El Lewa Henry Pasha and to wish him every success in his future career."

### SUDAN LAND.

The land settlement question has grown to be a tiresome subject to most readers, the "Sudan Times" remarks, but the delay in the work of settlement is encouraging some of the natives to bring forth claims and embark on litigation which, otherwise, would have had no chance of a hearing. It is a well known fact that owing to the efforts of the Government, prices of all land in the Sudan have risen materially above what they were five or six years ago. Many of those who sold land then at what they considered a fair price have discovered their mistake now. Consequently some of them have set about to recover their possessions by all means, foul or fair. It is hoped that the Government will not lose sight of acts of collusion, the object of which is to defraud purchasers of their rightful possessions.

### THE BANK OF ABYSSINIA.

It is hoped that the intricacies of the present currency in Abyssinia may be brought to a uniform system by the recently established Bank of Abyssinia.

Since the granting of the concession, says the British Vice-Consul, the institution has been the object of much intrigue, and has had against it the ignorance in banking matters of the population at large. It has, however, large possibilities before it, and, under skilful manipulation, might bring the finances of the Empire into line with those of modern commercial nations. As a merchant bank the company seem to have an open field before them.

### EGYPTIAN MINES EXPLORATION COMPANY.

The Egyptian Mines Exploration Company are suspending work at Kenah for the summer. The work will be recommenced probably in October.

Mr. Charles J. Alford, who is staying at the Hotel Beau-rivage, Ramleh, has been laid up for the last two months in Luxor. A slight accident, whilst riding in from the mines to Kenah, resulted in a very serious operation which nearly proved fatal, and he is not yet in a condition to go about much. Mr. and Mrs. Alford leave for Europe by the Italian steamer to-day.

## NEW FLOTATIONS.

### CAIRO BUILDINGS COMPANY LTD.

This concern was registered on March 15 by Mr. L. Carton de Wiart, Cairo, with a capital of £151,000 in 150,000 ordinary shares of £1 each and 20,000 founders' shares of 15 each. Objects: To acquire, develop, sell and turn to account building land in Cairo, Alexandria or elsewhere in Egypt, in particular to acquire a plot of land containing about 6,380 square metres on the Boulevard Soliman Pasha, Cairo, on which, until recently, stood the Pension Fink; to adopt agreements (1) with Seifoullah Pasha Yousry and J. Mondolfo, and (2) between J. Mondolfo, of the one part, and Seifoullah Pasha Yousry, Suares Freres and Co., Cattani Freres and Co., J. M. Cattani Fils and Co., Mosseri and Co., Ad. Cattani and Co., Youssef Sadek Bey, Ad. Pacha Yeghen, A. Robino, Raouf Yousry Bey, Aly Sadek Bey, F. de Martino Bey, Ahmed Ferid Bey, Oziol Jabs and Co., E. Gallico, Ahmed Khairy Bey and J. N. Levy, of the other part, and to carry on the business of builders, contractors, financiers, &c. The signatories are:—

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J. C. Fay, 21, Seymour-place, Fulham-road, S.W., clerk...	1
H. George Ste. Croix Rose, 49, Onslow-gardens, S.W., gentleman...	1
F. H. Parkinson, Cranbrook, Fladgate-road, Leytonstone, gentleman...	1
J. F. Cooke, 13, Arngask-road, Catford, S. E., clerk...	1
F. S. Davis, 20, Colenso-road, Seven Kings, clerk...	1
E. E. Ford, 25, Agnew-road, Honor Oak Park, S. E. Secretary...	1

Minimum cash subscription, £50,000. The first directors (to number not less than two nor more than seven) are Seifoullah Pasha Yousry, A. Catta i, M. J. Catta i, Ahmed Midhat Pasha, Ch. J. Nicole and R. S. Rolo. Qualification, £500. Remuneration, £50 each per annum and a share in the profits. Secretary and registered office, H. H. Simmons, 6, Old Jewry, E. C. Secretary in Cairo, L. Mondolfo.

### FINANCIAL CORPORATION OF EGYPT

Registered March 15 £500,000 (498,500 £1 ordinary and 30,000 £5 deferred). To do business connected with short loans, averages, discounts, and commissions on the Stock Exchange or markets in England, Egypt, the Sudan, or elsewhere, &c. The signatories are:—P. J. Bretherton, Belgrave House, Gloucester; M. Sharpe, 9, Cathles-road, Balham, S.W.; H. C. Wright, 13, Ratts-terrace, New-cross-gate, S. E.; A. F. Dickin, 9-10, Pancras-lane, E. C.; J. R. Friend, 24, Duke-street, Manchester-square, W.; P. C. Page, 58, Esvyn-road, Upper Tooting, S.W.; E. B. Bagghay, 10, Durham-place, Chelsea, S.W. One share each. Minimum cash subscription, 10 per cent. of shares offered to public. First directors (not less than five nor more than 11): Sir John Ardagh, K.C.M.G., K.C.I.E., R.E., Sir Augustus W. L. Hemming, G.C.M.G., G. Nungovich Bey, G. Bridges, D.S.O., Khalil Bey Chabine, A. Chelms, N. Kirziz, and P. Bellini £200. £200 each per annum (£100 extra for chairman) and share in profits. Offices, 96, Victoria-street, S.W.

### CAIRO ESTATES COMPANY.

For the benefit of intending subscribers in the interior and shareholders in Egyptian Estates, it has been decided to keep the subscription list for shares in the above company open until 5 o'clock on Tuesday next, 2nd proximo.

The directors of the company have decided to reduce the issue of 100,000 shares by 50 per cent., and issue at present only 50,000. The remainder will be issued next year.

### UNION FONCIERE D'EGYPTE.

The ordinary annual general meeting of this company was held at Alexandria yesterday, Mr. Joseph Aghion in the chair. Over three-quarters of the entire capital of the company was represented. Mr. Leopold Jullien, manager of the company, read the report, which made an excellent impression and was unanimously approved. A dividend of P.T. 22 per share was declared and will be payable after the 8th proximo. The Chairman declared that after the closing of the accounts last, the value of L.E. 70,000 had been sold, with a net profit to the company of L.E. 30,000. Negotiations are proceeding for the sale of other important properties all of which will bring in a large profit to the company.

### SOCIETE ANONYME DE WADI KOM OMBO.

In accordance with a resolution passed at an extraordinary general meeting of the Wadi Kom Ombo Company, shareholders are being invited to subscribe for 100,000 new shares of £4 each at par. Subscriptions for these are reserved to those holding shares in the company at the rate of two new shares for every three shares now held.

**WINDSOR HOTEL.**  
Facing the Sea on the New Quay of Alexandria  
FIRST-CLASS HOTEL.  
Lately Built and Furnished.  
TERMS P.T. 50 PER DAY.  
Special terms to Government Officials.

## MARIOUT DISTRICT.

### PROGRESS AND DEVELOPMENT.

The Khedive contemplates developing Hammam, on the Mariout Railway line, with a view to making use of the magnificent spring-water supply there. Plans have been drawn up for the construction of a large reservoir for storing the water, with a view to irrigation. The wells at Hammam are renowned throughout the Mariout district, and there is always a plentiful supply of water there, both in summer and winter.

There, however, is a danger that if this water supply was tapped too much, it might be exhausted to a considerable extent and that it might also become salt.

The railway line between the Warden terminus and Kingi Mariout is to be doubled and the construction of the second causeway has already been taken in hand.

A number of Russian Jews have been settled on the estate of the North Egypt Land Company near Hammam and are engaged in cultivating the land. The results do not seem to be very promising.

The western terminus of the Khedive's line is now near Ras el-Darbah, which is two days by pack camel from Marsa Matruh. Ras el-Darbah is a prettily situated place. A coast-guard station has been built and the Khedive has a farm there, where he keeps his camels and motor cars. Two hours distance from Ras el-Darbah there are six springs rising together and giving an excellent water supply. The Bedouins in that district are trying to lay out kitchen gardens and orchards there.

The first stage for caravans after Ras el-Darbah is Zawieh Sidi Moussa. A great deal of land is being brought under cultivation there owing to the efforts of the local Sheikh Sidi Moussa, the founder of the Zawieh, who is a zealous member of the Senoussi brotherhood.

Two days' journey from Zawieh southwards a new Oasis has been discovered. It is called the Oasis El Ghattara, and was totally unknown and uninhabited up to two years ago. The Khedive heard of it on his journey to Siwa last year and his Highness now intends to exploit it. The oasis is a very deep depression in the high limestone desert plateau and the Khedive is now making a road to it down the scarp and has stationed a guard there. He intends developing the agricultural possibilities of this Oasis.

At Bir Gheroulah, which is four hours journey from Marsa Matruh, the Khedive has established a cattle ranch, where he keeps a fine stock of bulls, cows, goats, and other live stock.

Mr. Winterstein is making some interesting experiments in tree-growing on his estate near Kingi Mariout. He has planted palms, cork-trees, etc.

An increasing number of well-to-do Bedouins of the Awlad Aly send their children to Jarabub for education. They are despatched under the safe conduct of the date caravans and the children spend from five to seven years at Jarabub, which has far more attractions for them than Alexandrian civilization.

An interesting religious ceremony has lately been instituted by the Khedive in Mariout. On the market days at Behiq and Hammam his Highness sends an Imam to make a religious discourse to the people, and the market is stopped during these proceedings.

The telegraph line has up to now only extended as far as Kingi Mariout, but the work of extending the line to Marsa Matruh has already begun, and the employees of the Telegraph Administration are encamped at Kingi. The telephone line extends to the end of the railway at Ras el-Darbah.

### GABBARI LAND COMPANY.

The formation of this company was authorised by a Khedivial decree on the 22nd inst. There will be no public issue or prospectus published. The board of directors consists of the following: Mr. Sidney Carver (Chairman), Mr. Charles Bacos (managing director), Mr. Salvago, Mr. Neghib Sursock, Mr. Critchley, Mr. Debbane, and Mr. Tschopp. The share capital is L.E. 600,000, in 150,000 shares of L.E. 4 each. The manager of the company will be Mr. Paul Fabri, at present sub-manager of the Alexandria branch of the Anglo-Egyptian Bank. The head office is at Alexandria. The objects of the company are to sell the land recently acquired by purchase from the Gabbari Land Syndicate. Already over 600,000 picas have been sold at P.T. 150 per pic. The estate was purchased at about P.T. 33 per pic. The L.E. 4 shares are now being dealt in at L.E. 11 and L.E. 12.

The shares of the company have been subscribed for in the following proportions:—M. Charles Bacos, 133,250, L.E. 545,000; Mr. Sidney H. Carver, 750, L.E. 3,000; Mr. T. A. F. Critchley, 1,000, L.E. 4,000; M. G. Debbane, 2,500, L.E. 10,000; M. M. C. Salvago, 5,000, L.E. 20,000; M. N. J. Sursock, 3,000, L.E. 12,000; M. E. Tschopp, 1,500, L.E. 6,000.

### SUDAN PRICES.

(FROM THE "SUDAN TIMES.")

The price of Egyptian cotton at Shendi is between 85 and 88 P.T. per kantar.

We learn from Dumein that gum was selling there last week at 76 P.T. and that the demand for it is great.

Cotton is maintaining its former price of 82 P.T. and is expected to rise.

Durra is selling at from 44 to 48 P.T. per ardeb, and is in demand for Erythra.

## SCOTCH CHURCH FOR CAIRO

### APPOINTMENT OF COMMITTEE.

A meeting of the congregation and others interested in the movement for the creation of a permanent Scotch Church in Cairo was held in the present place of worship on Monday evening, Dr. McClymont, officiating chaplain, presiding. After a statement by the chairman the following resolution was proposed by Mr. J. W. Williamson, seconded by Dr. Mackenzie, and unanimously adopted:—

"This meeting, believing it to be highly desirable that a suitable church should be erected in Cairo in connection with the Church of Scotland, to meet the wants of many residents and visitors, records its satisfaction that an offer of what appears to be a convenient site has been obtained from the Government, and also that subscriptions amounting to a considerable sum have been recently intimated, in addition to £450 now in hand, with the prospect of substantial assistance from the Colonial Committee; and in view of these facts resolves to appoint the following representative committee to take all necessary steps to secure sufficient ground, on as reasonable terms as possible, and proceed with the erection of a church, and, if found practicable, a manse, as soon as they see their way to do so, the committee to have power to add to their number and to appoint a sub-committee: Mr. R. Lang Anderson (Alexandria), Mr. L. Biddulph, Miss A. B. Bruce, Mr. E. Davies Bryan, Mr. Geo. Burns, Mr. W. Burnside (Sir Wm. Arrol & Co), Mr. Busby (Thos. Cook & Son), Miss Collins, Mr. Cooper (Railway Institute), Mr. J. A. Crawford, Mr. G. Scott-Dalglish, Mr. Douglas Dunlop, Mr. D. C. Findlay, Dr. Fergusson, Dr. Graham, Mr. J. A. Gunn, Mr. James Hewat (Alexandria), Mr. A. J. Howie, Mr. Geo. Clark Hutchinson, Mr. A. Mitchell-Innes, Rev. W. S. Jafray, Dr. W. C. Mackenzie, Mr. J. S. McCall, Mr. Murdoch Macdonald (Assouan), Mr. D. P. McGillivray, Capt. MacMurdo, Mr. R. D. Melville, Dr. Morrison, Mrs. Quibell, Mr. D. S. Rabagliati, Mr. John Ross (Alexandria), Mr. F. R. Sanderson, Mr. J. H. Scott, Mr. W. Ross Taylor, Mr. A. V. Thomson, Mr. J. W. Williamson, Mr. Henry Williamson, Mr. John Wright, with the ministers in Scotland who have officiated in Cairo in former years, and the Rev. Dr. McClymont as Convener."

### HOLY WEEK SERVICES.

### ALL SAINTS' CHURCH, CAIRO.

GOOD FRIDAY.  
Ante-Communion, 8.30 a.m.  
Morning Prayer and Sermon, 10.30 a.m.  
Three Hours Service, 12 to 3.  
Evening Prayer, 6 p.m.  
EASTER EVE.  
Holy Communion, 9.30 a.m.  
Morning Prayer, 10.30 a.m.  
EASTER DAY.  
Holy Communion, 6.30 a.m., 7.30 a.m., 8.30 a.m., and after Morning Service.  
Other Services as on Sundays.

### ST. MARK'S CHURCH, ALEXANDRIA.

GOOD FRIDAY.  
8 a.m. Ante-Communion Service.  
9.45 a.m. Sunday School Children meet in Chapel.  
11 a.m. Morning Prayer, Litany, and Sermon by Assistant Chaplain.  
1.3 p.m. Hymns, Prayers, and brief meditations on the "Last Seven Words" spoken from the Cross. Conducted by the Chaplain.  
6.16 p.m. Evening Prayer and address by Chaplain.

EASTER EVE.  
8 a.m. Ante-Communion.  
6.15 p.m. Preparation Service for the Easter Communion taken by the Chaplain.

The collections on Good Friday will be given to the Jamaica Church Aid Fund. Help is urgently asked towards meeting distress among clergy, and towards restoration of churches and schools in Jamaica.

### ST. GEORGE'S GARRISON CHURCH, MUSTAPHA.

On Good Friday evening at 6.30 there will be a lantern service, illustrating the Passion of our Blessed Lord, with prayers and hymns.

### GOOD FRIDAY.

Into the Hands of God, when there I fall  
May He O Christ see Thee, not me at all,  
But Thou my Ransomer who took my place,  
And on a upon the Rood bought man free grace:  
I kneel behind Thy Passion and Thy pain  
Whose Blood redeemed me, let me live again,  
For ever Thou, so surely I must be  
An atom of Thy Life eternally:

Calm Thou my fears when I need courage most  
Before Thy throne amid the Heavenly Host,  
Whose dazzling radiance is Thy Light Divine,  
Their joy that only in its beams they shine,  
From whence all suns and systems draw their force  
And pass in order on their destined course:  
O unknown height of majesty and bliss,  
Can human love and tears ascend to this?

Yea, through that lowly Cross incarnadine,  
Upwards, by rugged ways and paths we climb.

V. DE M.

**Hamburg & Anglo-American NILE COMPANY.**  
River Transport of Goods between Alexandria and Cairo  
THREE SAILINGS A-WEEK.  
Agents at Alexandria  
**ALEXANDRIA BONDED WAREHOUSE CO. LTD.**  
29-30-31-32

## PERSONAL AND SOCIAL.

Prince Mohamed Aly arrived at Alexandria from Cairo by a special train at 11.30 to-day and sailed at noon for Constantinople by the Khedivial mail liner Osmanieh. His Highness was seen off by Mustapha Pasha Ibad, Hopkinson Bey, Mr. King Lewis, Director General of Customs, and a number of other officials.

The Sirdar is expected to reach Merowi in the Dongola Province to-day.

The Earl and Countess of Halsbury, on their way home from Egypt, have been staying at Taormina, in Sicily, where they went on a visit to Lady Hill at her beautiful villa, Santa Caterina.

The Countess of Kintore and Lady Hilda Keith Falconer are coming out to Egypt on the P. and O. steamer Nora.

M. Klobukowski will embark for Egypt next Sunday at Marseilles. The Minister of the French Republic will probably spend a few days in Cairo before leaving for Abyssinia.

We learn that M. Bourgeill, whose appointment as successor to M. Prunieres has been discussed, will in all probability be appointed President of the Algiers Court of Appeal.

Mr. J. F. Wells, Inspector General of Mines, is expected to return to Cairo at the end of the month after a three weeks' trip in the mining areas of the Arabian desert N. E. of Kenah.

Mr. Alexander Powell, the new American Consul at Alexandria, was introduced this morning to H.E. the Governor and the Consuls of the other Powers by Mr. James Hewat, formerly consular agent.

Mrs. William Paget and Miss Bertha Paget have left England for a tour in Egypt and India.

The death has occurred at Schwifat, Syria, at the age of 77, of Miss Louisa Proctor, who for 27 years had been engaged in mission work in the Lebanon. She was a daughter of the late Mr. Thomas Proctor, of Dublin.

Among the latest arrivals at the Savoy Hotel, Port Said, are: General and Mrs. Reeves, Capt. and Mrs. Long, Major Howey, Mr. Mansfield, Mr. and Mrs. Alpin, Mr. Kooning, Mrs. Downing, Mr. Whiffen, Mr. B. Mahoney, Mr. Davies, Mr. Burns, Mr. Miller, Mr. and Miss Larsen, Mr. W. Chree, Mr. and Mrs. Newcomen, Mr. Peach, Mr. Maunsell, Mr. Sugrue, Mr. A. Droy and Party, Mrs. Chennery Legros, Miss Reynor, Mr. le Comte de Chaises, Mr. Bakes, Herr Kurt von Sheffen.

### OBITUARY.

### MR. L. H. BIRCH.

We regret to announce the death of one of the oldest members of the British colony at Alexandria Mr. Lewis Henry Birch was in perfect health until three days ago, when he had a slight attack of influenza which went to his heart. Yesterday morning, although not well, he was walking about in his house and in good spirits. At midday he began to feel faint and cold, and gradually sank, expiring peacefully shortly before midnight. Mr. Birch had resided at Alexandria since 1872. He was born in 1848 in England and was a partner in the firm of Peel and Company in Liverpool, and subsequently in Bombay. After leaving that firm he set up for himself as a cotton merchant. He had a large circle of friends and was much respected by all who knew him. He leaves a widow and four sons and a daughter.

### MANCHESTER GOOD.

On the 1st February the Customs authorities, by agreement with the merchants, altered their method of valuing Manchester goods. The new regulations on the subject were equivalent to an increase in duty, and there was thus a rush during January to clear as many parcels as possible whilst the old regulations existed. This fact largely accounted for the increase of L.E. 139,263 in Manchester goods during January, compared with the same period last year. The clearances by weight amounted to 2,705,851 kilos, and by measure 1,826,424 metres, this being, roughly speaking, an increase of one million kilos and half a million metres. Last month the clearances by weight amounted to 1,455,617 kilos, of the value of L.E. 180,942.

### UPPER EGYPT RELICS.

The Museum at Brannsborg, in East Prussia, contains a considerable collection of Greek Christian inscriptions from cemeteries in Upper Egypt and Nubia. These have been edited by Herr Weissbrodt, more especially a long text of the 12th century containing prayers for the dead, drawn from a Greek Christian ritual, which by means of this inscription and others Herr Weissbrodt reconstructs.



## TELEGRAMS.

## SOUTH AFRICAN UNION.

## BOTHASAILS FOR ENGLAND.

CAPETOWN, March 27.  
Botha has sailed for England. He had a great reception here, where he reiterated emphatically his desire to co-operate with the Imperial Government and British people for the good of the two great races in South Africa which he and his party were striving to amalgamate. (Reuter)

## SITUATION IN ROMANIA.

## IMPRESSIVE SCENE IN CHAMBER.

BUKAREST, March 27.  
Burning, plundering, and rioting continue in many places in Northern Rumania. An impressive scene was witnessed in the Chamber yesterday, when bitter adversaries shook hands and promised to support the Government in the present crisis. Several bills alleviating the distress of the peasants, abolishing oppressive taxes, and restricting holdings and trusts were passed unanimously. (Reuter)

## SOMALILAND.

## ANGLO-ITALIAN AGREEMENT.

LONDON, March 27.  
An Anglo-Italian agreement has been concluded regarding reciprocal relations in Somaliland. (Reuter)

## KING OF SIAM.

## SETS OUT FOR FRANCE.

BANGKOK, March 27.  
The King of Siam has started for France. (Reuter)

## THAW MURDER TRIAL.

## COMMISSION OF LUNACY APPOINTED.

NEW YORK, March 27.  
The Court is appointing a commission of lunacy to determine Thaw's present condition. The trial has in the meantime been postponed. (Reuter)

## RTS-MARTIAL IN RUSSIA.

## ST. PETERSBURG, March 27.

The Duma, by an overwhelming majority, has appointed a committee to draft a bill abolishing courts-martial.  
M. Stolypin defended them as an exceptional measure and appealed to the Duma to end the martial insanity which necessitates them. In the meantime they will only deal with exceptional cases. (Reuter)

## THE FINANCIAL CRISIS.

## LONDON, March 27.

The settlement of the Stock Exchange has passed off satisfactorily. Only four small failures have occurred. (Reuter)

## TORPEDO BOAT EXPLOSION.

## PARIS, March 27.

An explosion has occurred on board a torpedo boat at Cherbourg. Several men have been severely injured. (Reuter)

## MR. HARCOURT IN THE CABINET.

## LONDON, March 27.

Mr. Harcourt has been promoted to the Cabinet though still remaining First Commissioner of Works. (Reuter)

## FRENCH ARMY.

## PARIS, March 27.

The Chamber has approved the declaration of General Piquart concerning the removal of General Bailloud. (Havas)

## TELEGRAMS.

## MOROCCO CRISIS.

## APPEAL FOR COMMON ACTION.

PARIS, March 27.  
CHAMBER OF DEPUTIES.—M. Pichon enumerated a long list of grievances for which reparation had not been given, including other murders, assaults, and obstructions to French commerce. France now demanded the exemplary punishment of the murderers of Dr. Mauchamp, compensation for his family, and imprisonment of the Governor of Marakesh, as well as the fulfillment of her previous demands.  
M. Pichon appealed for common action on behalf of all Europeans in Morocco in the face of the most savage and fanatical of Mussulman populations. This remark is manifestly addressed to Germany. (Reuter)

TANGIER, March 27.  
The French cruisers Jeanne d'Arc and La Lande have arrived. (Reuter)

TELEMCEN, March 27.  
The march of the troops on Ujda has been fixed for the 29th inst. (Havas)

PARIS, March 27.  
The German Press speaks of the incidents in Morocco with moderation. (Havas)

## PERSIA.

## ANTI RUSSIAN MOVEMENT.

LONDON, March 27.  
The "Daily Mail" learns from Teheran that a Russian subject has been murdered by the populace at Sahzevar. (Reuter)

ST. PETERSBURG, March 27.  
The Russian Consul at Meshed has sent an official with Cosacks to Sahzevar, where an anti-Russian movement is reported to be taking place. The Persian authorities are taking measures to suppress the disorders. (Reuter)

## PASSENGER LISTS.

## DEPARTURES.

Per S.S. Menes, left Alexandria on Tuesday for Liverpool, via Malta:—

Mr. F. Bertsche, Mr. and Mrs. R. Beziers, Mr. J. Bonello, Marquis Maffei di Boglio, Rev. F. Chew, Rev. J. Dobson, Captain F. G. Eyre, R.N., Miss Eyre, Miss K. Anelay, Dr. Anderson, Mr. and Mrs. W. Hey, Mr. David-Hill, Mr. and Mrs. B. Kershaw, Mr. J. Long, Mr. and Mrs. Lamplough, Miss Mann, Dr. and Mrs. David Gregg Metheny, Miss M.E. Payton, Miss Ramsay, Miss H.G. Ramsay, Mr. J. Shentall, Mr. F. Sykes, Miss Sykes, Mr. W. Arthur Wilson, Miss Upton, Mr. A. Wilson, Capt. Hams, Mr. Payne, Mr. G. Otters, Mrs. S. Gauci, Mrs. C. Formosa, Mrs. P.W. Carver's maid, Mr. E.B. Thomas, Mr. C. Young, Mr. U. Trigona, Mr. and Mrs. W. Cartwright.

## ARRIVALS.

Per S.S. Schleswig, arrived Monday from Marseilles:—

Princess Aim El Hayat Ahmed, Mr. Auliek, Mr. Paul Schaerer-Brugger, Mme Paul Bernhart, Mr. Fritz Brandenstein, Mme Anna Brandenstein, Mlle A. T. Baile, Mme Bergstrom, Mr. Bostock, Mr. Blaivie, Mr. H. Chelmis, Mr. Cassar, Mme M. Delilere, Mlle Fitti g, Mr. Adolf Harloff, Mr. and Mme Hazzapoulo, Mlle Emma Jansen, Mr. A. Kamp, Mr. Abel King, Miss Hattie King, Mr. Max Krebs, Mr. Rochus Lauer, Mr. Clement M-réno, Rechtsanwalt Dr. Miethke, Dr. Roderich Meissner, Senator and Miss Millard, Dr. Leo Marcus, Mr. E. Del Mar, Mr. R. Nacamuli, Mlle K. Oelmann, Mr. Reeves, Miss A. Reid, Mr. Oscar Ruesch, Mr. Conrad Schafer, Regierungsrat H. Scharer and Frau, Mr. Steocouson, Mr. F. W. Weinheimer.

Per S.S. Niger, arrived Tuesday from Marseilles:—

Mrs. and Miss Digby, M. Mine and Mlle Porch, Messrs. Brockland, Wright, Brown, A. Elson, Magg, Carroll, Rainfatch Meyer, Benedite, Rimi, Damon, Reumont, Collier, De Valeriola, Watkins, Thomas, Rev. Rees, Rev. Owen, Mr. Jones, Rev. J. Williams, Rev. Francis, Rev. N. Williams, Mr. Evans, Mr. Pierre, Rev. W. Williams, Mr. Hughes, Mrs. Phillip, Mrs. Davis, Misses Elkingtoun, Cook, Poole, Dr. and Mrs. Yates, Mr. Roberts, Rev. and Mme Coulthard, Mr. MacArthur, Mr. Moir, Mr. Isaac, Rev. W. N. William, Mr. Guérin, Mr. Davies, Mlle Casset, M. and Mme. Daveux, M. Jean Sans, M. Charbonnois, M. Youchin, Mmes Hoffmann and Solman bey, Mme Michel, Mr. Godin, Mr. Chelmis, Mme Candau Grucia, Mr. Rebronne, Mr. Chignagnet.

## MONEY AND SHARE MARKET.

(FROM OUR FINANCIAL CORRESPONDENT.)

London, March 22.

## The Money Market.

The important event in the money market has been the increase of the rate of the Bank of France which, after standing for seven years at 3 per cent., is now 3 1/2 per cent. This, it is considered, points to the fact that the opinion of the French directors is that high money is likely to continue for some considerable time, as unlike the directors of the Bank of England, they are not in the habit of frequently adjusting their rate. But this need not necessarily apply to the immediate future, and from a commonsense point of view it would certainly seem as if they were justified in exacting a higher rate, in view of the higher rates ruling in other centres.

Although the announcement of the increase has depressed money and stock markets somewhat, there is no doubt that in both cases the tone is very considerably improved. The basis of prices is now thoroughly solid, and there is more free money. Unless, therefore, some new event occurs to upset things, an all-round improvement would appear to be only natural. It is not believed here that any large failures are about to take place as a result of last week's slump. Those who speculate in American securities are the wealthier classes, who are well able to bear any loss that has been sustained. There may be some small failures at this settlement, but these are not likely to have much effect upon markets.

The Bank return this week shows that the reserve has shrunk to the extent of £164,000, the total, £26,524,000, being £2,465,000 lower than twelve months ago. The proportion of reserve to liabilities is 2 1/2 per cent. down on the week, at 44 per cent. Twelve months ago the proportion stood at 46 1/2 per cent. The stock of coin and bullion is only up £150,000, notwithstanding that £217,000 came in from abroad. The Active Note Circulation expanded by £314,000. Market borrowings have caused an increase in "other" securities of nearly three millions, the greater part of which has gone on to "other" deposits, where an advance is shown of £3,473,000.

## The Stock Markets.

The scare caused by the remarkable break-away in Americans last week has now happily passed, and although its influence has to an extent been noticeable in the stock markets during the greater part of the week, the feeling of nervousness which was so marked when last we wrote, has now almost entirely disappeared. A steady tone prevails, and considering the fact that we are on the eve of a settlement which might be expected to be fraught with some anxiety, it is satisfactory to note the prevalence of such an optimistic spirit. This augurs well for the new account which commences next week.

Of course, business has been on a small scale—owing, at the beginning of the week, to last week's occurrences, and, later, to the approach of the settlement. To-day has been almost entirely given up to the adjustment of accounts.

## Consols.

After a weak opening on Monday, the result of foreign liquidation, the gilt-edged market has shown a considerable recovery from last week's set-back, and on Wednesday night Consols were up to 85 1/2 for the April account. Yesterday morning a further rise was recorded, but the announcement later of the increase of the rate by the Bank of France caused a relapse, the price closing at 85 1/2. To-day Consols have been quiet, and close without further change.

## Foreign Bonds.

The foreign market has displayed a good deal of irregularity, but during the latter part of the week the tendency has been better, although movements in quotations have been unimportant.

Russian bonds have been higher, but to-day have relapsed. The Fives have given way 1/2 to 83 1/2 and the Fours 1/2 to 75 1/2. Japanese have been very firm to-day, and there are several gains of 1/2, although the New Fours have shed 1/2.

## Home Rails.

Home railway stocks are still far from active, and for the most part the changes are adverse. A uniformly good batch of traffics was reported, but this was more or less ignored. Both the North Eastern and the North Western make an excellent return. The North Eastern have an increase of £9,600 which is added to a gain in the corresponding week last year of £10,400, while the North Western add £12,000 to last year's increase of £7,000. The Midland are £8,000 to the good, compared with £7,500, and the Great Western £7,800 against £7,000. In no instance is a decrease reported.

Yesterday's movements included a loss of 1/2 in Brighton Ordinary, and Metropolitan dropped 1/2. Dover "A" 1/2, North Western, South Western Deferred and North British Preferred 1/2.

Home rails are again slightly easier to-day. North Western have lost 1/2 to 144 1/2, and there are several declines of 1/2. South Western, however, have put on a full point to 147 1/2.

## Americans.

The American market is somewhat unsettled, and the effect of last week's shake-out is still being felt, but there are encouraging signs of recovery, and the tone is much more confident. Dealers here agree with the best opinion in New York that the financial position has now been entirely adjusted, and that a return to

normal conditions is only a matter of time. Indeed, it is believed that the ultimate effect of the slump will be salutary, in consequence of the further reduction of the speculative position, and the discouragement which has been given to unscrupulous gambling in these shares.

Prices as yet do not show much improvement, and operations have so far been almost restricted to the professional element.

Yesterday the opening was dull, but in the afternoon a firm tone prevailed. Union Pacific was a very strong point, and at the close was up 3/8 dollars to 131 1/2. Baltimore and Ohio, Philadelphia and Reading, and Illinois Central improved 1/4.

A good tone has prevailed in this market to-day, though the close is somewhat easier. Unions are up 1/4, and Milwaukee and Northern Pacific have each gained 1/4.

## Egyptians.

The Egyptian market is quite lifeless, and there is hardly a bargain doing. Prices are in the main nominal. National Bank have been dull, and offered down to 26 1/2, but close slightly better at 26 3/4. Agricultural Bank remain steady at 8 1/2, the Preferred at 9 1/2, and the Debentures at 8 1/2-9 1/4. Daira have changed hands at 16, but the Deferred are unmentioned at 90.

Delta Preference Bearer are quoted 11 1/2, and Delta Land & Investment, after being 3 1/2, close better at 4 1/2. Salt & Soda have been dealt in at 23s, and there are dealers about in Egyptian Markets, but no business has resulted. The price is 1/2. United Egyptian Lands have been enquired for on the basis of 1 1/2-1 3/4 premium, and the Deferred are quoted 9-10. Egyptian Estates close 2 1/2, and the Deferred 20-22. Corporation of Western Egypt are harder at 3, and the new shares at 1/2 discount.

Union Foncière at 5 1/2-6 1/4 are unchanged. Land Bank of Egypt close 8 1/2-9. Bank of Roumania close 9 1/2-10.

## Mining.

There has been little doing in mining shares since our last. There were signs of an advance at one time, but this was checked by a further break in Americans, and during the latter part of the week commitments have been limited in view of the carry-over.

The increase in the rate of the Bank of France caused weakness yesterday, and there was some uneasiness affording the outcome of a settlement.  
Rand Mines gave way 1/2 to 6 23 3/4, East Rands 1/2 to 4 1/2, and similar declines were recorded in Goldfields, to 4 9 3/4 and Modderfontein, to 6 1/2.

Kaifirs have been weak to-day on the flatness reported from Paris.

Egyptian mining shares have scarcely moved this week, and have been quite neglected. The only change to be recorded is a fall of 1-1 1/2 Nile Valley to 2s 6d.

The closing prices to-night are as follow:—

Abyssinia Bank	2	@ 1 dis.
Agricultural Bank	8 1/2	9
Preferred	9 1/2	10 1/2
3 1/2 % Bonds	89 1/2	90 1/2
Anglo-Egyptian Bank	13 1/2	14
Central Egypt Exploration Co.	1 1/2	1 3/4
Corporation of Western Egypt	1 1/2	1 3/4
New Issue	1 1/2	1 3/4 dis.
Daira Suez	15 1/2	16 1/2
Daira Sanieh Ordinary	88	92
Deferred	11	12
Delta Preference	11	12
Deferred	9	13
Delta Lands	3 1/2	4
Egyptian Estates	2	2 1/2
Estates Deferred	20	2
Egypt in Mines Exploration Ltd.	1 1/2	2
Egyptian Building Lands	5	6
United Egyptian Lands	1 1/2	1 3/4 pm
Deferred	9	10
Egyptian Land and General Trust	1 1/2	1 3/4 pm
Options	1 1/2	1 3/4
Khedivial Mail S.S. Company	1 1/2	1 3/4
Land Bank of Egypt	8 1/2	9
Mysore Reefs	1 1/2	2
New Egyptian Company	1 1/2	1 3/4
National Bank	26 1/2	27
Nile Valley	2	3
"Block "E"	1 1/2	1 3/4
North Nile Valley	64	1 1/2
Salt & Soda	1 1/2	1 3/4
Sudan Exploration	1 1/2	2 1/2
Sudan Gold Fields	1 1/2	1 3/4
Um Rus Gold Mine	64	1 1/2
United African Exploration	1 1/2	1 3/4
Union Foncière d'Egypte	5 1/2	6 1/2
Egyptian Investment & Agency	1 1/2	1 3/4 pm
Egyptian Markets	1 1/2	1 3/4
Egyptian Sudan Mines	1 1/2	1 3/4

## SPORT AND PLAY.

## K. S. C.

## OPEN CUP POLO TOURNAMENT.

This is the last tournament of the season. The first match, between the Coldstream Guards and the Egyptian Army Past and Present, was played on Tuesday. The E.A. are a strong team and the Guards did well, being only defeated by 5 to 1. For the E.A., Col. Perse, in front, and Major Pirie, behind, were conspicuous. The Guards played well and are a much-improved team; they understand the game and with more experience will be a hard side to beat.

E.A. PAST & PRESENT. COLDSTREAM GUARDS.  
Capt. Gordon. Capt. Sterling.  
Col. Perse. Mr. Fuller Maitland.  
Capt. Rome. Mr. Tollemache.  
Major Pirie. Mr. Benthin.

Final score: E.A., 5 goals; Guards, 1 goal.  
Two matches will be played to-day, 1. Staff and Departmental v. E.A. Past and Present: 2. Inisiskilling Dragoon v. Civilians.

## CRICKET.

## LADIES v. GENTLEMEN.

An interesting game between teams representing the ladies and gentlemen took place at Suez on the 12th inst. The ladies, having won the toss decided to bat first, and started in most promising fashion, 30 runs being on the board before their first pair were separated. Subsequently with the aid of sundry byes and wides their score was carried to 85. We regret we cannot say the left-handed fielding of the gentlemen was up to county form. Bowling appeared to be more dangerous to the field than anyone else. In fact volunteers had to be called for the post of point when some fast bowling was attempted. After tea the gentlemen entered on their heavy task, but at no time looked like winning, being finally dismissed for 69. The ladies were distinctly safe in fielding, and seemed to find their skirts a useful factor in the art. They then commenced a second innings, when after scoring 41 for 3 wickets, they declared, but failing light put an end to a most enjoyable match.

## LADIES.

Miss Spurling, b. Capt. Falconer	12
Davidson, s.b.w. Mansell	18
Mrs. Norman, b. Mansell	0
Hancock, b. Rev. Blyth	0
Bush, b. Mansell	0
Lockwood, b. Mansell	6
Miss Austick, c. and b. Battiscombe	5
Roberts, c. Norman, b. Massey	0
N. Austick, not out	9
Mrs. Davidson, c. and b. Capt. Falconer	12
Quintana, b. Rev. Blyth	0
Extras	20
Total	85

Miss Austick, b. Rev. Blyth	4
N. Austick, b. Coombes	0
Mrs. Davidson, b. and c. Coombes	1
Miss Davidson, not out	9
Spurling, not out	25
Extras	2
Total	41

## GENTLEMEN.

Rev. Blyth, b. Miss Spurling	1
Mr. Mansell, b. Mrs. Davidson	27
Coombes, b. Miss Davidson	12
Massey, b. Mrs. Davidson	2
Dowson, b.w. Mrs. Lockwood	14
Capt. Falconer, b. Mrs. Davidson	0
Mr. Norman, b. Mrs. Lockwood	0
Battiscombe, b.w. Mrs. Lockwood	6
Healy, c. Mrs. Rush, b. Lockwood	0
Quintana, not out	1
Lancock, b. Mrs. Lockwood	6
Total	69

## H.M.S. HYACINTH v. E.T.C. SUEZ.

An exciting game between the above teams ended in a win for the ship by four runs. Scores:

## H.M.S. HYACINTH.

1. Lieut. Boissier, c. Mansell, bowled	
Shaddock	34
2. Lieut. Kitson, b. Mansell	8
3. Mr. Cooke, run out	0
4. Sub-Lt. Wright, c. Nosworthy, b. Mansell	4
5. Pay Sweeting, b. Shaddock	1
6. Mr. Edmonds, b. Shaddock	0
7. Ch. Yeo, Haslop, c. Toms, b. Nosworthy	17
8. Sub-Lt. Cameron, b. Shaddock	0
9. " Worsley, b. Shaddock	0
10. Lt. Thomas, not out	3
11. " Mellor, b. Nosworthy	2
Extras	25
Total	94

## E.T.C. SUEZ.

1. Mr. Kime, b. Boissier	0
2. " Toms, b. Boissier	0
3. " Maussell, b. Boissier	1
4. " Mackenzie, c. Kitson, b. Boissier	4
5. " Nosworthy, b. Boissier	0
6. " Coombes, run out	17
7. Rev. Blyth, not out	16
8. Mr. Hancock, c. Edmonds, b. Sweeting	28
9. " Massey, b. Sweeting	0
10. " Shaddock, b. Edmonds	3
11. " Dowson, b. Haslop	6
Extras	15
Total	90

## THE COTTON MARKET.

## KEARSLEY AND CUNNINGHAM'S WEEKLY REPORT.

Liverpool, March 21.

There is no improvement in the demand for Spot Egyptians, scarcely enough business being done to test prices, which remain without quotable change.

Only a moderate business has been done in Egyptian Futures; the latest values are delivery:—

March 11.6 June 11.00 Sept. 10.50 Dec. 10.17  
April 11.4 July 10.62 Oct. 10.35 Jan. 10.13  
May 11.2 Aug. 10.54 Nov. 10.25

American Futures. The demoralized state of the New York stock markets, in the early part of the week, was not reflected to any great extent in our market, thanks to supporting orders sent here by the Bull Clique. There has however not been quite so much business passing in Manchester, which has had a rather depressing effect here, and stale "Bulls" sold out fearing a "Bearish" Ginner's Report. The Report was issued last evening and was generally considered rather favorable by the "Bulls," and to-day there has been more disposition to do business.

The closing quotations show a decline on the week of 6 1/4 @ 4 points, the latest prices being:—

March 5.63 June/July 5.61 1/2 Oct./Nov. 5.56  
Mar./Apr. 5.62 1/2 July/Aug. 5.61 1/2 Nov./Dec. 5.55 1/2  
Apr./May 5.62 Aug./Sep. 5.60 Dec./Jan. 5.55 1/2  
May/June 5.62 Sep./Oct. 5.58 1/2 Jan./Feb. 5.56 1/2

## DAILY WEATHER REPORT.

## ALEXANDRIA.

Kom-el-Nadoura Observatory.

Direction of wind	Force of anemometer	State of Sea	State of Sky	Temp. in shade	Temp. in sun	Humidity of the air	Heat of the sun	Rainfall	Moon rise	Moon set
from N.E.	15	Slight	70-5	8	18	87	28	0.19	6 p.m.	5.15 a.m.

REMARKS.  
A change in the weather took place yesterday. The morning was calm and dry, but rain fell in the afternoon and continued this morning. The barometer is falling and a northerly wind is blowing.

## OTHER STATIONS.

Stations	Max. temp. in shade	Min. temp. in shade	Stations	Max. temp. in shade	Min. temp. in shade
Port Said	18	13	Marsa Matruh	27	18
Suez	23	11	Al-Bah	28	17
Helwan	20	10	Shubra	27	14
Ghiseh	23	8	Khartoum	38	18
Sakha	30	10	Kassala	39	18
Senna	31	13	Wad Medani	39	18
Wady Halfa	33	14	Duaum	40	17

## FOREIGN STATIONS.



# THE ARTIFICIAL STONE COMPANY.

## Societe Anonyme

Autorisée par Decret Khedivial du 23 Avril 1906.

**CAPITAL Lst. 20.000 représente par 5000 Actions ordinaires de Lst. 4 chacune.**

Il a été créé en outre 400 Parts de Fondateur sans désignation de Valeur.

Il est porté à la connaissance du public que le 27 et 28 Mars 1907 aura lieu à la National Bank of Egypt de Cairo et d'Alexandrie, la répartition de 2000 Actions de l'Artificial Stone Company, d'après le public au pair, soit à Lst. 4. — La répartition aura lieu au prorata des Actions demandées.

Les versements seront effectués comme suit :

- Lst. 1 à la souscription
- " 1 à la répartition
- " 1 le 1er Mai 1907
- " 1 le 1er Juin 1907

Tout le Capital a été souscrit au pair.

Communication des Statuts, dans leur intégralité, peut être prise au Siège de la Société Anonyme de Béthénia à Alexandrie et aux Bureaux de la National Bank of Egypt de Cairo et d'Alexandrie à des prospectus et des formulaires de souscription sont mis à la disposition du public.

Alexandrie le 25 Mars 1907.

## Calendar of Coming Events

### ALEXANDRIA.

- March.
- Thurs. 28 Zizina Theatre. French operetta company in *Les Saltimbanques* 9.
- Alhambra. Greek Dramatic Company. 9.
- Tour Eiffel Music Hall. Variétés 9.
- Sat. 30 Mustapha Range. British Rifle Club. Match and Practice. 2.30.
- April.
- Fri. 5 Duke of Connaught inspects R. Dublin Fusiliers. 11.
- 33rd Annual Meeting. Alexandria Amateur Athletic Club 1.30 p.m.
- Sat. 6 A.S.C. Skye Meeting. 3.30.
- Mustapha Range. British Rifle Club. Rapid Firing competition, and practice. 2.30.
- Sat. 13 A.S.C. grounds. Horse Show. 9.
- Sat. 20 A.H.S. Flower Show.
- Sun. 21 A.H.S. Flower Show.

### CATRO.

- March.
- Thurs. 28 Government Schools. Athletic Sports at Khedivial Sporting Club. 3.
- Esbekieh Gardens Theatre. 9.
- Sat. 30 Shepherd's Hotel. Military Band. 4-6.
- Mena House. Scotch Ladies' Orchestra. 4-6.
- Sun. 31 Zoological Gardens. Ghizeh Boys' Band. Afternoon.
- Arrival of Duke and Duchess of Connaught.
- April.
- Tues. 2 Abbassieh. Review of Troops by Duke of Connaught. 11.
- Wed. 3 Hotel Semiramis. Small Dance. 10.
- Thurs. 4 Abbassieh. Field Day.

## EXPORT MANIFESTS

For MALTA and LIVE POOL, by the S.S. Philae sailed on the 13th March :

Carver Bros. & Co. Ltd.	1,460 bales cotton
N. G. G. & Co.	141 "
B. G. & Co.	115 "
W. G. & Co.	124 "
Pae & Co.	400 "
F. Pranger & Co.	592 "
R. & O. Lindemann.	585 "
Moh. & Fandell.	84 "
G. Riecker.	82 "
F. C. Baines & Co.	200 "
G. Petracchi & Co.	224 "
O. Constantino.	67 "
Chorini, Benachi & Co.	410 "
B. Barki.	418 "
B. J. Conry & Co.	96 "
W. Camilleri.	84 "

Ibrahim. Duff.	4,832 bales cotton
H. Stavridis.	2,822 bales onions
M. H. el Cherif.	841 "
G. D. Kaniskeri.	639 "
G. D. Kaniskeri.	1,362 "
Griva Bros.	818 "
C. J. Parisia.	201 "
L. Onofrio.	600 "
Attias & Co.	712 "
Bastros Huri.	1,300 "
Glover Hill & Co.	1,107 "

B. K. of Athens.	101 tons cotton seed
J. R. elbes & Co.	9 bags cotton seed
J. & A. Abonchaneh.	1,100 bags oil cake
Asia Minor S.S.	944 cases oranges, 150 bags lin seed, 74 bales cotton, 59 bgs wheat, 41 bgs old pepper

J. B. C. H. & Co.	43 empty casks
J. B. C. H. & Co.	470 empty casks
Ma-pero Bros. Ltd.	5 cases cigarette
A. Parizieri.	170 cases eggs
L. Onofrio.	192 "
S. Attal.	14 "
Fix & David.	23 "
Lonsdale & Thompson Ltd.	50 "
G. M. Ader.	283 "

Th. Cook & Son.	1 livnyesp
G. Gropp.	70 packages live quails
Imp. O. T. Bank.	30 bales wool
Ho's & Co.	14 bales wool
Various.	53 packages sundries

P. P. B. H. & Co.	42 crates tomatoes
Various.	7 packages sundries

For SYRIA, by the S.S. E.K. Hirs, sailed on the 23rd March :

Various.	40 bales skins, 55 bales tobacco, 18 bales empty bag, 772 bags rice, 90 bags Sudan beans, 195 bags coffee, 10 bags
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Societe Anonyme des Eaux de Tanta.

Avis aux Actionnaires.

Messieurs les Actionnaires de la Société Anonyme des Eaux de Tanta sont convoqués en Assemblée générale ordinaire pour le jeudi 18 Avril 1907, à 4 heures, de relevée, au Siège Social, Shareh Enad el Dine (Quartier Ismaïlieh).

Ordre du jour :

- Rapport du Conseil d'Administration.
- Rapport des Censeurs.
- Approbation des Comptes de l'exercice 1906.
- Fixation du dividende.
- Election d'un administrateur.
- Election de deux censeurs pour l'exercice 1907 et fixation de leur indemnité.
- Tirage au sort des actions amorties.
- Les actionnaires possesseurs de 40 actions au moins, qui voudront prendre part à la réunion, devront déposer leurs titres avant le 18 Avril 1907, dans l'un des Etablissements ci-après désignés, où il leur sera délivré une carte d'admission à l'assemblée.

Les dépôts sont reçus :

- Au Cairo : au Siège Social et à la National Bank of Egypt.
- A Alexandrie : à la National Bank of Egypt, chez MM. J. L. Menasseh figlio and Co. et chez MM. R. Rolo figli and Co.
- L'Administrateur Délégué JOSEPH A. CATTAL BEY.
- Le Cairo, le 28 Mars 1907. 29884-1-1

## Notice.

Administration of the Khedivial Private Steamers.

## FOR SALE.

The Yacht "Faiz-Rabban" and two iron barges. Offers for the purchase should be made in sealed envelopes and in accordance with the conditions of sale up to noon on Tuesday, the 2nd April 1907. Offers must be made on stamped papers and should be accompanied with a deposit equal to 10% of the offer as a guarantee. The vessels can be examined in the Arsenal at Boulg and the conditions of sale can be seen at the office of the Administration on any day between 8 a.m. and 1 p.m. (Fridays and Holidays excepted). The Administration does not bind itself to accept the highest or any offer. 29822-8-5

## NOTICE.

PATTERSON & CO beg to announce that they have opened a store at No. 7, Rue Gordon Pasha (off Boulevard Rameleh), for the sale of AUSTRALIAN FROZEN MEAT, BUTTER, and ENGLISH GAME, etc., and solicit the favour of your orders. 29843-6-6

## NOTICE.

Messrs. Julius Liepmann & Co's. successors have removed their office from No. 6 Rue Averoff to their own premises at Shadoul Battik. 29867-9-3

## Municipalité d'Alexandrie

### AVIS IMPORTANT.

La variole ne veut point cesser. 133 nouveaux cas ont été enregistrés depuis le 1er Mars. Et pourtant s'il est une maladie qu'il soit facile d'éviter, c'est bien la variole, grâce à la vaccination préventive.

Les Autorités Sanitaires n'ont rien négligé pour mettre le public en garde contre l'épidémie régnante et elles ont mis la vaccination à la portée de chacun.

Des avis ont été répandus à profusion, du vaccin est distribué gratuitement tous les jours, des Médecins chargés de proposer la vaccination gratuite ont été spécialement engagés, mais les meilleures volontés se brisent contre l'indifférence du public. Ici on attend qu'un parent, qu'une personne de connaissance soit frappée du mal pour consentir à se faire vacciner. Dernièrement, dans un grand établissement de la ville, un seul employé, parmi un personnel de 140 personnes, refusa la vaccination ; il ne tarda pas à contracter la variole. On voudrait espérer que ce fait, choisi entre cent, servit d'exemple.

La Municipalité croit de son devoir d'extorquer de nouveau le public à se faire vacciner ou à vacciner au besoin sans retard. Elle s'adresse principalement aux chefs d'Etablissements industriels ou autres ; si nombreux que soit leur personnel, elle s'efforce de procéder à sa vaccination gratuitement.

Le Vice-Président.

(signé) Dr. SCHIFFS.

## AVIS

Le Mardi 1 Avril 1907, de 10 heures du matin à midi, la Municipalité procédera à la vente aux enchères publiques près du Fort No 30 de Kom el Chogafa El Barrani d'une quantité de 600 mètres cubes environ des pierres (Kantaria, Moellons, Dak-houm) provenant de la démolition du dit fort.

Ces pierres sont divisées en lot de 20 à 100 mètres cube.

Les acheteurs devront payer le droit d'enchère de 1% et déposer le 1% de la valeur de la marchandise achetée au moment de la vente et effectuer le paiement intégral à la Caisse Municipale le lendemain du jour de l'adjudication.

Ils auront à supporter les droits de carrière au profit de la ville et devront soulever les pierres achetées dans un délai de dix jours sous peine de folle enchère pour compte de l'adjudicataire et de perte du dépôt de 10% pour l'Administration.

(Signé) Dr. SCHIFFS.

Alexandrie, le 26 Mars 1907. 29868-3-1

# The Standard Life Assurance Company.

ESTABLISHED 1826.

Head Office: 1-3, George Street, Edinburgh  
ACCUMULATED FUNDS £11,300,000  
ANNUAL REVENUE £1,450,000  
LAIRS PAID £24,975,000

## LOCAL BOARD FOR EGYPT:

S. R. COOKSON, Esq., Manager, Anglo-Egyptian Bank, Limited, Cairo.  
R. A. HARRISON, Esq., General Manager, Messrs. Thomas Cook & Son, (Egypt) Ltd. [14-11-06]  
Head Office for Egypt: Standard Buildings, Cairo.  
BABER, MIZRAHI & Co., Chief Agents for Alexandria. A. V. THOMSON  
Daira Prince Ahmed Seif el-Din Bey, Mohamed Aly Square, Secretary for Egypt

# HUMBER, LIMITED.

One 10-12 H.P. Number in stock for immediate delivery.

Garage and Motor Car Agency.

29249-31-12-9-7

F. H. MANLEY, 3, Rue Comara, ALEXANDRIA.

## G. BRANDAUER & Co's

LIMITED.

Circular  
Pointed

## PENS.



This Series of Pens writes as smoothly as a Lead Pencil. Neither Scratch nor Spurt, the points being rounded by a special process.

Attention is also drawn to their Patent Anti-Blotting Pens.

Assorted Sample Box for seven stamps from the

WORKS, BIRMINGHAM

## Cheap Prepaid Advertisements.

Under this heading advertisements are inserted at the following rates:—

	ONCE	3 TIMES	6 TIMES
15 words	P.T. 5	P.T. 10	P.T. 15
30 words	" 8	" 16	" 24
Every 10 words, beyond 30.	" 2	" 4	" 6

The address is counted. The advertisement must appear on consecutive days for above rates to be obtained. 50% extra is charged, he advertisements not appearing consecutively.

All such advertisements must be prepaid and to this rule no exception whatever will be made. Letters in reply to avertisements will be posted to an address if a few stamps are sent by the advertiser to cover postage.

A FINE HOUSE to let at 14, Menasseh street, Mohammed Bey, Alexandria. Seven rooms, first floor, three balconies, all looking on garden. Apply to Mr. Neumann, 17, Sesostris-street, Alexandria. 29849-6-6

A VENDRE.—Par lots de m.p. 400 et au-dessus avec divers modes de paiement à la portée de toutes les bourses, plusieurs terrains de grand avenir situés dans les meilleurs points de la Route des Pyramides depuis Ghizeh jusqu'à Talieh. Pour tous renseignements s'adresser à la maison Levi, Sarda et Cie, Chareh El Madabegh, près la Banque Nationale. 29811-26-10

AMERICAN LADY, with maid, would occupy small furnished apartment during summer months as caretaker with small rent. Best references. "E. L. P." "Egyptian Gazette," Cairo. 29872-3-2

ASSOUAN.—Newly built villa to let or sell on river front, six rooms, bath, etc, nice garden. Apply G. Mitchell, Estate Agent. Assouan. 29860-6-4

ASSOUAN.—For sale splendid freehold plot land 6000 sq. metres, facing river suitable for a first class hotel. Particulars of G. Mitchell, Assouan. 29869-6-4

BORMAN & Co.—Suits to measure by their new London Cutter Mr. Denman. Newest Summer patterns just arrived. Latest style and fit guaranteed. Also large stock of shirts, collars and ties. 29865-6-4

COMFORTABLE furnished room (near town) English family. Moderate. Breakfast. Apply No. 29863, "Egyptian Gazette" Office. 29863-6-4

CRICKET.—Roberts, Hughes & Co. have a fine lot of Bats by best makers and all requisites for the game. 29877-3-2

CAIRO'S GARDEN CITY NEXT TO BRITISH AGENCY.—A number of the very best plots of this estate are offered, at most reasonable rates, by Chev. C. Aquilina, Carlton Hotel, Bulkeley. 29695-30-22

ENGLISH private family receives few select guests. Refined home; comfortable North rooms; good table; electric light. Ideal summer residence, near Museum, overlooking river. Terms moderate. Write "E. S. A." Box 393, Cairo. 29807-12-10

ENGLISH LADY desires morning engagement three times weekly to teach English. "A.F.C." "Egyptian Gazette," Cairo. 29829-6-6

FURNISHED BEDROOM to let, central position, nice, healthy house. Apply No. 29877 "Egyptian Gazette" offices. 29877-3-2

LE GUIDE-HORAIRE. Nous sommes priés d'annoncer que Mr. E. Ravan, propriétaire de "l'Express-Publicité", est seul éditeur du "Guide-Horaire" de l'Egypte et du Soudan fourni officiellement par l'Administration des Chemins de fer. La quatrième édition du "Guide-Horaire" actuellement en préparation, paraîtra le 1er Mai 1907. Le "Guide-Horaire" est un précieux intermédiaire de publicité méritant une attention toute particulière de la part des Banques, de l'industrie et du Commerce en général, à cause des avantages incontestables qu'il offre sur les publications similaires. Mr. Jules Mignot, Directeur et Agent Général de "l'Express-Publicité", a seul qualité de traiter pour les insertions dans le "Guide-Horaire" qui ne sont payables qu'après publication et contre justificatif. 29701-10-7

# Davies Bryan & Co.

CONTINENTAL HOTEL BUILDINGS CAIRO.

ST. DAVID'S BUILDINGS ALEXANDRIA.

AND 35-37 NOBLE STREET, LONDON E.C.

## SEASON 1906-7.

New Stock of the Latest London Novelties.

NEW BLACKS  
NEW BLUES  
NEW GREYS

NEW TWEEDS

NEW OVERCOATINGS

NEW VESTINES

Agents for the celebrated Tevia Tweed.

ALL GARMENTS CUT BY EXPERIENCED ENGLISH CUTTERS.

Fit and Style Guaranteed.

NEW COLLARS  
NEW TIES  
NEW SHIRTS

NEW CLOVES

NEW UNDERCLOTHING

NEW HOSIERY

STRAW HATS  
FELT HATS  
SILK HATS

HELMETS  
CAPS  
PANAMAS

Hats specially fitted by a practical Hatter.

Felt & Panama Hats cleaned.

STYLISH BOOTS  
COURT SHOES  
PUTTIE LEGGINGS

TENNIS GOODS  
CRICKET GOODS  
FOOTBALLS, ETC.

Try our renowned Beehive Boot at £1.

FOOTBALL BOOTS

at special prices for Clubs.

ADIES' GLOVES  
LADIES' BLOUSES  
LADIES' UNDERCLOTHING

LADIES' BELTS

LADIES' BOAS

LADIES' COSTUMES

Very special Lines in Household Linens, Blankets, Flannels, Flannelettes, etc.

A large and Artistic selection in Cretonnes and Art Muslins suitable for Curtains and Coverings.

The Largest and Best Stock in Egypt of Bags, Trunks, and all travelling requisites.

# Davies Bryan & Co.

Cairo & Alexandria.

## Sudan Government

### NOTICE.

Persons importing Egyptian Labourers to work in the Sudan are recommended to enter into a written contract with them. This contract should be explained and signed by the Labourers in presence of an official or other reliable witnesses. 29828-30-10-9-7



## BULLETIN DE LA BOURSE

(Aujourd'hui à midi et demie.)

La cote accuse une nouvelle baisse par suite de fortes ventes effectuées sur notre place pour le compte du Caire. Les transactions les plus nombreuses ont porté sur l'Agricole, la Delta Land, les Estates, le Comptoir, les Building Lands, l'Union Foncière, le Crédit Franco-Egyptien et la Bourse and Banking.

Beaucoup de bruit autour de la Nile Land et les Ritz Hotels qu'on fait mousser respectivement à 30 1/2 et 3 1/4. On parle d'un découvert sur ces valeurs.

En hausse valeur l'Union Foncière qui s'avance à 5 9/16 acheteurs, la National à 25 5/8, les actions Eaux du Caire à 127, la Behéra à 35 3/4, la Port Said Salt à 14 la Salt & Soda à 20/3 et la part de l'Allotment à P.T. 100.

En baisse par contre l'Agricole qui recule à 8 3/4, les Trans d'Alexandrie à 180, la Cassa di Sconto à 211 1/2 l'ancienne et 210 la nouvelle, le Comptoir à 6 3/4 l'ancienne et 6 1/2 la nouvelle, l'Urbaine à 7 1/8 l'ancienne et 6 5/8 la nouvelle, la Building Lands à 5 3/16 vendeurs.

A l'occasion des fêtes de Pâques, le marché restera fermé jusqu'à Mardi prochain.

## Circulaire H. De Vries et Boutigny

## NOTES ET CRITIQUES

Le Caire, Mercredi 27 Mars 1907.

Le taux de l'escompte libre à Londres est renseigné en hausse de 1/8 à 5 1/3 pour cent, signe que la situation monétaire est tendue à l'approche de la liquidation de fin de mois. Au Stock Exchange, le Consolidé anglais a, toutefois, regagné encore 1/8 à 85 1/8. L'Union fidèle a reperdu 1/4 à 101 1/2. La National Bank est restée invariée à 25 1/2. La Delta est remontée de 3/8 à 15 3/4, l'Agricole de 1/8 à 8 7/8 et la Delta Light de 1/4 à 11.

A Paris, l'action Crédit Foncier Egyptien est demeurée stationnaire à 726. La Banque d'Athènes a regagné 4 francs à 127.

Dans son ensemble, la tenue de notre marché a été quelque peu meilleure qu'hier, bien que les cours pratiqués sur les valeurs dirigeantes dénotent encore un reste de faiblesse ou plutôt d'indécision. Il importe de relever que les ventes hâtives tendent à se ralentir et que des achats commencent à se produire. Nous nous trouvons apparemment mieux après la liquidation, sauf quelque nouvelle surprise d'ordre extérieur ou intérieur.

Dans le compartiment des Banques, la National a faibli à 25 1/2 3/16. L'Agricole s'est tassé à 8 3/4 1/16. La Cassa di Sconto s'est raffermie à 212.

Le Crédit Foncier s'est consolidé à 727-798 ; sa part de fondateur est revenue à 890-900. La Behéra a été cotée 36 ex-coupon. La Nile Land est remontée à 30-30 1/4. L'Enterprise and Development s'est alourdie à 10 15/16. L'Union Foncière a fléchi à 5 9/16 5/8.

Les Entreprises Immobilières et Travaux, en bonne tendance, ont atteint 9 1/2 pour revenir en clôture à 9 1/4 ; leur part a passé de 116 à 123 pour terminer à 120-121.

L'Esparne Immobilière s'est fort bien tenue à 8 1/16 ; sa part a avancé à 135.

L'Express Nile, action nouvelle, a donné lieu à un bon courant d'affaires qui l'a portée à un moment donné à 5 3/4 ; elle a clôturé à 5 1/8 1/4. La part est restée à 165.

La Delta Light a faibli à 10 3/4. Les Jonissances Eaux du Caire ont regagné 5 francs à 255. Les Automobiles ont décliné à 47/16.

Dans le groupe des valeurs hôtelières, les Nungovich ont progressé à 27 11/16. Les Egyptian, très mouvementés, ont atteint 11 pour finir à 10 13/16. Les Upper Egypt ont fléchi à 3 1/2 l'action ancienne et 3 3/8 la nouvelle. La National sont remontées à 8 1/16 1/8 et leur part à 55.

Parmi les petites valeurs, la Delta Land s'est raffermie à 37 1/16 1/2. Les Estates sont restés à 1 15/16 2 ; leur part a perdu une livre à 17. Les Abby ont été traités à 1-1 1/16. Le Walid et Meinarachi ont faibli à 5 0/12. Les parts de fondateur Egyptian Land Investment and Building ont avancé à 5.

L'assemblée générale extraordinaire de la Société d'Entreprises Immobilières et de Travaux s'est tenue cet après-midi dans les bureaux de MM. H. de Vries et Boutigny au Caire.

A l'unanimité des voix, l'assemblée a ratifié les décisions prises à l'assemblée extraordinaire du 29 Janvier 1907 ; elle a approuvé la nomination des nouveaux administrateurs et a accepté l'offre faite par MM. H. de Vries et Boutigny donnant aux actionnaires de la Société un droit de préférence à la souscription des actions de la "H. de Vries et Boutigny Ltd." dont l'enregistrement à Londres a été officiellement annoncé.

L'assemblée générale ordinaire de la Caisse Hypothécaire d'Egypte sera tenue le 16 Avril prochain, au siège social à Bruxelles. A l'ordre du jour : rapport du conseil ; présentation des comptes et bilan de l'exercice écoulé ; nominations statutaires.

Les actionnaires de la Société Anonyme Brasserie des Pyramides sont convoqués en assemblée générale ordinaire au siège social à Bruxelles pour le mercredi 1er Mai 1907. A l'ordre du jour : rapport du conseil, présentation des comptes de l'exercice 1906 ; fixation des dividendes. Le dépôt des actions en Egypte doit être effectué au plus tard le 20 Avril.

L'assemblée ordinaire de la Crown Brewery d'Alexandrie est fixée au 1er Mai prochain au siège social à Bruxelles. A l'ordre du jour : rapport du conseil ; présentation des comptes de l'exercice 1906 ; fixation du dividende ; nomination de deux administrateurs.

Cette réunion sera suivie d'une assemblée extraordinaire dont l'objet est de délibérer sur une augmentation du capital social.

## Carnet de l'actionnaire.

Rappelons que, conformément au prospectus d'émission, un versement de P. E. 150 par action nouvelle de l'Express Nile Steamers (o doit être effectué le lundi 1er Avril prochain aux guichets de MM. H. de Vries et Boutigny rue Kasr el Nil au Caire.

Les actionnaires de la Khedivial Mai Steamship Co. sont informés que le coupon n. 17 des actions au porteur privilégiées ou mutuelles 5 1/2 pour cent sera payé, à partir du 1er Avril prochain, à la Banque Impériale Ottomane à Alexandrie.

## Egyptian Land Investment and Building Company Limited.

NOTICE IS HEREBY GIVEN that the second call of 5 p. per share on the issued shares of the above Company is due on the 2nd April 1907, and should be paid at the Bank of Athens in Cairo or Alexandria.

All amounts unpaid after the 5th April 1907 will be liable to interest (as from the 2nd April 1907) at the rate of 9% per annum. Shareholders should produce their allotment letter when paying the above call.

By order of the Board of Directors :  
JOHN H. SCOTT,  
Secretary.

29895-3A-1

## Eastern Telegraph Co. Ltd.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Wednesday 27th March, 1907.

Between the hours of 11 a.m. and 5 p.m. (Cairo time)

FROM	MESSAGES HANDLED IN AT	
	The Company's Office	Postal Telegraph Office
London	30	48
Liverpool	32	49
Manchester	31	—
Glasgow	—	—
Other Provincial Offices	—	1. 6

## CEREAL MARKET.

RODEL FARAG—(Yesterday's Prices.)

Wheat Tagari Baladi	Ard. P.T. 126 to 127
" Midling	" " 131 " 136
" Mawani	" " 148 " 152
" Shami	" " " " "
Beans Tagari	" " 121 " 123
" Ziwati	" " 128 " 129
" Nabati	" " 138 " 140
" Old	" " " " "
Lentils Tagari	" " 115 " 116
" Nakili	" " 124 " 125
" Ziwati	" " 133 " 135
Barley Tagari	" " 81 " 82
" Ziwati	" " 87 " 89
" Shami	" " " " "
" Mariati	" " " " "
Dara Shami	" " 83 " 84
" Rafia	" " " " "
Halba	" " 125 " 128

CEREALS IN BOAT AT SAHRA

Wheat	Ard. 4 009
Beans	" 1 010
Lentils	" 4 90
Barley Baladi	" 4 90
Dara Shami	" 1 509
Dara Rafia	" " "
Halba	" 500

## COTONS

copie de la dépêche  
DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION  
à la  
LIVERPOOL COTTON ASSOCIATION

(Cours pratiqués hier soir à 5h. p.m. à la Bourse Khediviale.)

Tal. 20 5/16 Livraison Mai  
" 20 7/8 " Juillet  
" 19 5/16 " Novembre  
" 19 11/32 " Janvier

Marché calme  
(Cours clôturé d'hier soir à 6h. p.m. affiliés par l'Association des Courtiers en Marchandises à la Bourse Khediviale.)

Tal. 20 7/32 Livraison Mai  
" 20 23/32 " Juillet  
" 19 9/32 " Novembre  
" 19 5/16 " Janvier

Marché calme  
(Cours pratiqués ce jour à la Bourse Khediviale à 9h.45 a.m.)

Tal. 20 3/8 Livraison Mai  
" 20 5/16 " Juillet  
" 19 3/8 " Novembre  
" 19 13/32 " Janvier

Marché ferme  
Arrivages de ce jour, à Minet-el-Bassal, can. 7,249

Jours pratiqués ce jour à la Bourse Khediviale à 12h.45 p.m.  
Tal. 20 19/32 Livraison Mai  
" 21 5/32 " Juillet  
" 19 9/16 " Novembre  
" 19 13/32 " Janvier

Marché ferme  
Arrivages de ce jour, à Minet-el-Bassal, can. 7,249

## Cloture de la Bourse Khediviale

CONTRATS  
Cours de l'Association des Courtiers en Marchandises  
Coton F.G.F.Br. 6h. p.m.

Novembre ... Tal. 19 9/32 à 5/16  
Janvier ... " 19 5/16 " 11/32  
Mars ... " 19 21/32 " 11/16  
Mai ... " 20 3/16 " 7/32  
Juillet ... " 20 5/16 " 3/4

Graines de coton  
Nov.-Decembre-Janvier ... P.T. 67 10/40 à —  
Avril ... " 76 5/40 " 10/40  
Mai ... " 76 30/40 " 35/40

## REMARQUES

Coton.—Recolte actuelle.—La tenue du marché dans l'après-midi a encore été plus mauvaise, que celle de la matinée et les cours ont baissé assez sensiblement marche très actif.

Dans la matinée prix plus haut pour mai tallaris 20 15/16 à —/—; nov. 19 13/16 à —/—; plus bas pour mai 20 3/8 à —/—; nov. 19 3/8 à —/— Dans l'après-midi prix plus haut pour mai 20 5/16 à —/—; nov. 19 11/32 à —/— plus bas pour mai 20 5/32 à —/—; nov. 19 1/4 à —/—

N.B.—Reports.—Sans changement  
Augmentation de la clôture, les nouvelles étaient les suivantes :

Liverpool, coton égyptien disp. : 11 2/16. Futures mars à 10 1/4 64.  
Liverpool : coton américain : Futures mai-juil. : 5.69. Futures oct.-nov. : 5.53.

New-York : coton américain : Futures mai : 9.47  
juil. : 9.83  
Graines de coton.—Recolte actuelle.—Marché délaissé et cours faibles.

Dans la matinée prix plus haut pour avril P.T. 76 20/40 à —/—; plus bas pour avril 76 5/40 à —/— Dans l'après-midi, prix plus haut pour avril 76 5/40 à —/—; plus bas pour avril 76 5/40 à —/—

N.B.—Reports.—Sans changement  
Bourse Khediviale, le 26 mars 1907

## MARCHÉ DE MINET-EL-BASSAL

28 mars 1907.—(11h.55 a.m.)

Coton.—Cloture du marché du 27 Mars : Marché nul Etat du marché de ce jour, oct. : Soutenu  
Les arrivages de ce jour se chiffrent par can. 3429 contre même jour l'année précédente can. 5342.

Graines de coton.—Sans changement  
Disponible Ticket  
Mit-Aff—75 Rien  
Haute-Egypte—74 Rien  
Bérah—Fermes Rien

Qualité Saida.—Cond. Saha P.T. 115 à 125  
" Bérah " " " 110 " 120  
Péves.—Sans affaires  
Saida : Disponible.  
Peyoum : Disponible.

Qualité Saida, Cond. Saha P.T. 115 à 120  
" Bérah " " " " "  
Lentilles.—Soutenus  
Disponible : Rien  
Cond. Saha P.T. 115 à 120

Orges.—Calmes  
Cond. Saha P.T. 60 à 65  
Mala.—Sans changement  
Disponible : Rien.  
Cond. Saha P.T. 70 à 75

OIGNONS  
Arrivages de ce jour sacs 15587—cantars 6231 ; contre même jour l'année passée, cantars 5585. Prix P.T. 30 à 45, cond. franco-wagon.

SUORES.—Visible supply  
1907 1906  
Angleterre Ton. 152,400 Ton. 142,100  
France " 711,583 " 773,700  
Allemagne " 1,164,320 " 1,352,900  
Hambourg " 76,900 " 118,570  
Autriche " 763,510 " 758,130  
Hollande " 51,770 " 103,300  
Belgique " 181,320 " 197,370  
Etats-Unis " 265,000 " 227,720  
Cuba " 346,000 " 207,000  
Flottant " 3,200 " 3,580  
Ton. 3,759,810 Ton. 3,931,370

Les prix suivants ont été pratiqués ce jour :  
COTON  
C.M.A.  
(BASSE-EGYPTE)  
Province Bérah  
Damanhour ... Tal. De P.T. 310 à 405  
Province Garbich  
Kafre-Zayat ... Tal. De P.T. 425 à 410  
Fantah ... Tal. De P.T. 425 à 410

SELECTION DES GRAINES ET CEREALLES  
PRIX PRATIQUEMENT DISPONIBLES TICKET  
Graines de coton Aff. P.T. 75 à P.T. —  
Haute-Egypte " 74 " —  
Bérah " " " —  
Péves-Saida " " " —  
Fayoum " " " —

## ARRIVAGES

du jeudi 28 mars 1907  
Documents de l'Alexandria General Produce Assoc.  
CHEMINS DE FER BARQUES

Cotons ... S/B 936  
Graines de coton ... sacs 5541  
Péves-Saida ... " " "  
Bérah ... " " "  
Orges ... " " "  
Mala ... " " "  
Lentilles ... " " "  
Coton ... Total des arrivages depuis le 1er septembre 1906 jusqu'à ce jour, cantars 6,772,333

Graines de coton.—Total des arrivages depuis le 1er septembre 1906 jusqu'à ce jour, ardebis 3,721,872  
Contre même jour en 1906 :

BARQUES ET CHEMINS DE FER  
Coton ... S/B 434  
Graines de coton ... sacs 3664  
Bérah ... " " "  
Bérah ... " " "  
Péves-Saida ... " 21  
Bérah ... " " "  
Orges ... " " "  
Mala ... " 147  
Lentilles ... " 17

Cotons.—Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, cantars 5,738,572  
Graines de coton.—Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, ardebis 3,411,332  
Contre même jour en 1905 :

CONTRATS, (11 h. 55 a.m.)  
Cours de la Bourse de Minet-el-Bassal  
Coton F.G.F.Br.  
Novembre ... Tal. 19 17/32 à —  
Janvier ... " 19 9/16 " —  
Mars ... " 19 33/32 " —  
Mai ... " 20 13/32 " —  
Juillet ... " 21 5/32 " —

Graines de coton  
Novembre-Decembre-Jan. P.T. 67 10/40 à —  
Avril ... " 75 21/40 " —  
Mai ... " 77 3/40 " —

REMARQUES :  
Coton.—Recolte actuelle.—Le marché a débuté soutenu à 20 5/16 pour le mai il a faibli un peu pour se raffermir de nouveau à 30 3/4 pour le moment on est un peu plus faible.

Graines de coton.—Recolte actuelle.—Plus soutenue mais sans affaires.  
Péves-Saida.—Recolte actuelle.—Marché nul.

## PRIMES DES CONTRATS

"Simple Faculté"  
Coton Liv. Mai P.T. 15 /— à —/—  
Gr. de coton " Mai " 2 1/4 " —/—

"Stallage"  
Coton Liv. Mai P.T. 30 /— à —/—  
Gr. de coton " Mai " 4 1/2 " —/—

"Double"  
Coton Liv. Mai P.T. 7 1/2 à —/—  
Gr. de coton " Mai " 1 1/2 " —/—

## EXTERIEUR

Dépêches particulières du 27 mars 1907

## PRODUITS EGYPTIENS

LIVERPOOL

Coton.—Etat du Marché.—100

Disponible.—11 2/16 (1/16 de baisse)

Futures.—mars : 11 43/64 (3/4 de baisse)

LIVERPOOL

Graines de coton.—Calmes

Péves.—Sans affaires

HULL

Graines de coton.—Marché lourd

Péves.—Marché nul

LONDRES

Graines de coton.—Sans changement

COTON AMERICOAIN

LIVERPOOL

Futures mai-juin : 5.59 (1 point de baisse)

oct.-nov. : 5.53 (1 point de baisse)

Disponible : 5.33 (4 points de hausse)

NEW-YORK

Middling Upland : 10.35

Futures mai : 9.45 (5 points de baisse)

oct.-nov. : 9.32 (5 points de baisse)

Arrivages du jour, balles 27,000

Contre même jour, l'année dernière, balles 77,000

## ASSOCIATION

DES COURTIER EN MARCHANDISES (Service spécial)

DEPENSE D'OUVRIERS  
LIVERPOOL, 10h. a.m.

Américain  
Futures : mai-juin : 5.57  
oct.-nov. : —  
Seconde Dépêche, 10h.5 a.m.

Futures : mai-juin : 5.58  
oct.-nov. : 5.53

## DERNIERE HEURE

(Cloture de la Bourse Khediviale 1 h. p.m.)  
Cours de l'Association des Courtiers en Marchandises  
Coton F.G.F.Br.

Novembre ... Tal. 19 9/16 à —  
Janvier ... " 19 9/16 " —  
Mars ... " 19 7/8 " 29/32  
Mai ... " 20 13/32 " —  
Juillet ... " 21 5/32 " 3/16

Graines de coton  
Nov.-Dec.-Jan. P.T. 67 3/4 à —  
Avril ... " 76 5/40 " —  
Mai ... " 77 35/40 " —

STOCKS AND SHARES  
ALEXANDRIA BOURSE  
Issued by the "Association des Courtiers en Valeurs d'Alexandrie"

Cloture d'aujourd'hui à 12h.30 p.m.  
Agricultural Bank of Egypt ... Tal. 8 1/4 à —  
National Bank of Egypt ... " 25 1/2 " —  
Ramses Railway ... " 6 1/2 " —  
Egyptian Delta Railways ... " 10 1/2 " —  
Tramways d'Alexandrie ... Tal. 180 " —  
Alexandria Water ... Div. ... 325 " —  
Eaux du Caire ... Tal. 123 " —  
Jouissances ... Tal. 270 " —  
Daira Sanieh ... Tal. 15 1/2 " —  
Behera ... Tal. 35 1/2 " 35 ex  
Bourse Khediviale d'Alex. ... Tal. 25 " —  
Egyptian Markets ... Tal. 25/6 " —  
Anglo-Egyptian Spinning ... Tal. 1/2 " —  
Bière d'Alexandrie Privileges (Fos. 22) ... Tal. 125 " —  
Bière du Caire Privileges ... Tal. 125 " —  
Dividendes ... Tal. 55 " —  
Egyptian Cotton Mills ... Tal. 5 " —  
Egyptian Salt & Soda ... Tal. 20/3 " — A.

Oblig. Crédit Foncier Egyptien  
3 0/0 1335 ... Tal. 333 " —  
3 0/0 1335 ... Tal. 271 1/2 " —  
Lota Fures ... Tal. 152 " —  
Cassa di Sconto ... Tal. 211 1/2 " 212  
Nouvelle ... Tal. 210 " —  
Anglo-American Nile ... Tal. 4 1/2 " —  
Banque d'Alexandrie ... Tal. 123 1/2 " V.  
Deferred Delta ... Tal. 12 1/2 " —  
Nungovich Hotels ... Tal. 27 1/2 " V.  
Delta Land ... Tal. 3 1/2 " V.  
Nile Land ... Tal. 3 1/2 " V.  
Jouissances d'Egypte ... Tal. 57 " —  
Khedivial Mail Preference ... Tal. 4 1/2 " —  
Ordinary Sh. 23/5 " —  
Egypt. Invest. & Agency Ltd. ... Tal. 1 " —  
Land Bank ... Tal. 8 1/2 " —  
Land Investment ... Tal. 5 " 7  
Estates ... Tal. 1 1/2 " —  
Ipsland Hotels ... Tal. 4 1/2 " —  
Jouissances ... Tal. 101 " —  
Entreprises Urbaines ... Tal. 7 1/2 " V. 6 1/2  
Comptoir Financier ... Tal. 6 1/2 " 6 1/2  
Cassa di Sconto ... Tal. 7 1/2 " —  
Building Lands ... Tal. 5 1/2 " V.  
The Upper Egypt and Delta  
Navigation ... Tal. 6 1/2 " —  
Union Foncière d'Egypte ... Tal. 5 1/2 " —  
Jouissances ... Tal. 113 " —  
Crédit Franco-Egyptien ... Tal. 5 1/2 " —  
Bisquit d'Orient ... Tal. 13 1/2 " —  
Aboukir ... Tal. 53/6 " —  
Publications ... Tal. 3 1/2 " —  
Anglo-Egyptian Allotment ... Tal. 3 " —  
Fondateur ... Tal. 13 1/2 " — A.  
Port Said Salt  
Jouissances ... Tal. 1 1/2 " —  
Egypt and Levant Steamship  
Egyptian Constructions ... Tal. 1 1/2 " —  
United Transport Co. ... Tal. 4 " —  
Faito Land ... Tal. 1 1/2 " —  
" fondateur ... Tal. 8 1/2 " —  
Ritz Hotels ... Tal. 3 1/2 " —  
Egypt. Liv. Invest. & Build. ... Tal. 4 1/2 " —  
Soc. Gen. Elec. et Mécanique ... Tal. 4 1/2 " —  
Sé Glé Economique Fraternelle ... Tal. 1 1/2 " —  
Helouan ... Tal. 1 1/2 " —  
Bourse and Banking ... Tal. 1 1/2 " —

Graines de coton  
Nov.-Dec.-Jan. P.T. 67 10/40 à —  
Avril ... " 75 21/40 " —  
Mai ... " 77 3/40 " —

REMARQUES :  
Coton.—Recolte actuelle.—Le marché a débuté soutenu à 20 5/16 pour le mai il a faibli un peu pour se raffermir de nouveau à 30 3/4 pour le moment on est un peu plus faible.

Graines de coton.—Recolte actuelle.—Plus soutenue mais sans affaires.  
Péves-Saida.—Recolte actuelle.—Marché nul.

STOCKS AND SHARES  
ALEXANDRIA BOURSE  
Issued by the "Association des Courtiers en Valeurs d'Alexandrie"

Cloture d'aujourd'hui à 12h.30 p.m.  
Agricultural Bank of Egypt ... Tal. 8 1/4 à —  
National Bank of Egypt ... Tal. 25 1/2 " —  
Ramses Railway ... Tal. 6 1/2 " —  
Egyptian Delta Railways ... Tal. 10 1/2 " —  
Tramways d'Alexandrie ... Tal. 180 " —  
Alexandria Water ... Div. ... 325 " —  
Eaux du Caire ... Tal. 123 " —  
Jouissances ... Tal. 270 " —



## PICTURE POST CARDS.

The "Egyptian Gazette" Series  
is the most artistic collection to be found  
in Egypt.

## TO OUR VISITORS.

The *Egyptian Gazette* has much pleasure in presenting to its subscribers the accompanying description of some of the many interesting routes by which they may travel homewards. Great care has been taken to arrange them as accurately and concisely as possible, and it will be found that none of them are fraught with difficulty. In choosing the route home there are several things to be considered. To begin with there is the difference in climate between Egypt and the various points at which you may arrive in Europe.

## Vade Mecum for the Homeward Bound.

## They are as follows:—

The long sea routes—from Port Said or Alexandria to Plymouth, Southampton, London or Liverpool—occupy about 14 days. The short ones are as follows:—

Port Said or Alexandria to Brindisi	3 days
Alexandria to Messina	3 "
Port Said or Alexandria to Marseilles	5 "
Alexandria to Venice and Trieste	3 1/2 "
Alexandria to Naples	3 "
Port Said to Genoa	5 "
Port Said to Naples	4 "
Alexandria to Constantinople	4 "
Alexandria to Piræus	2 "
Port Said to Gibraltar	7 "

The steamers of the P. & O., North German Lloyd, Orient, and Messageries Maritimes are the largest. The Anchor, British India, Bibby and Henderson Lines are also excellent, and their steamers are largely patronised by travellers to Egypt.

As regards the train journeys from Cairo the shortest is that to Alexandria, without change (8 hours). That to Port Said can now be made without change in 4 1/2 hours.

The least expensive way to England is by the Moss, Papayanni, Prince, and Westcott lines of steamers from Alexandria to Liverpool. The German Levant line has also good steamers from Alexandria to Hamburg.

The quickest through Continental routes are by P. & O. Brindisi express from Port Said, and the Austrian Lloyd Trieste-Vienna express from Alexandria.

As regards luggage, it must be borne in mind that very little luggage is allowed free on the railways of Europe, but there are several good and responsible forwarding agents in Egypt who undertake at a fixed charge to deliver packages to any address in Europe.

The quickest manner of getting to Europe from Port Said is undoubtedly by the fast Mail Steamers "Osiris" and "Isis" to Brindisi. One of these leaves Port Said every week, as soon as possible after receiving the Indian

## PICTURE POST CARDS.

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in Egypt.

mails from the great liner arrived from Bombay.

These small but comfortable ships have enormously powerful engines, and attain a very high rate of speed. They are called the "Ferry boats," having been specially built to carry the British mail from Port Said to Brindisi. If you are going straight through to England you will find the train waiting at Brindisi which will take you to Calais without changing. It has complete arrangements for sleeping and eating on board, and you should arrive in London on the fifth day from leaving Port Said.

## HOTELS EN ROUTE.

## SYRACUSE.

## GRAND HOTEL

PIAZZA MAZZINI, SYRACUSE (SICILY).  
First Hotel in the Town.

## SYRACUSE (SICILY).

## HOTEL DES ETRANGERS.

"CASA POLITI."  
First Class, Electric Light, Lift, Central Heating.  
PRIVATE BATHS. ALL COMFORTS.  
Proprietor: ENGELKE-ZUNKE.

## TAORMINA.

## HOTEL METROPOLE.

First-Class House. Beautiful Position. German Management.  
Same Proprietor Hotel Grande Bretagne, Catania.

## PALERMO.

## Villa Igica

## Grand Hotel.

U. CALANTI, Manager.

## SORRENTO.

## HOTEL TRAMONTANO

Hotels Tramontano & Tasso, & Hotel-Pension Syrene. These excellent Hotels, which are situated in the best part of what is worthily named the "Gulf of Naples," are the annual resort of the most distinguished English and American families. The principal centre for excursions. Electric light throughout. Tennis, English church.  
Mr. G. TRAMONTANO, Proprietor & Manager.

## NAPLES.

## GRAND HOTEL.

Unrivalled position. First Class.  
Private Bathrooms. Steam Heating throughout.  
Newest Sanitary arrangements.  
HATSER & DOEPFNER, Props.

## FLORENCE.

## The Hotel Baglioni.

FIRST CLASS.  
EVERY MODERN COMFORT.  
Branch House: HOTEL D'ITALIE, BOLOGNA.

## HOTEL PAOLI,

FLORENCE, FULL SOUTH.  
LUNGARNO DELLA ZECGA.  
Beautiful view of the surrounding hills.  
First class Hotel with Every Modern Comfort.

## HOTEL

## Florence Washington.

LUNGARNO.  
First Class Family House. All Modern Comforts.  
Entirely Renovated.  
C. GOBBO, Proprietor.

## PISA

## GRAND HOTEL

AND  
HOTEL DE LONDRES.  
The only Hotel with Central Heating.

## RAPALLO.

## GRAND HOTEL VERDI.

FIRST CLASS. ALL MODERN COMFORTS.  
LAWN TENNIS.  
P. G. SAMPIETRO.

## Pension Shelley.

## VIAREGGIO.

## GENOA.

## BRISTOL HOTEL.

## HOTEL CONTINENTAL.

## EDEN PALACE HOTEL.

## GRAND HOTEL DE GENES.

## HOTEL HELVETIA.

## GRAND HOTEL ISOTA.

## HOTEL DE LONDRES.

## MODERN HOTEL.

## GRAND HOTEL SAVOIE.

## HOTEL SMITH.

## HOTEL RESTAURANT RIGHI.

## SALSOMAGGIORE

## HOTEL CENTRAL BAGNI

The most recently built Hotel in Salsomaggiore, and on which no expense has been spared to render it completely up to date as regards hygiene and comfort. The Hotel is directly connected with the New Bathing Establishment by a covered passage.  
Charges Moderate. Steam Heating.  
For prospectus and particulars apply to the Manager.  
Telegraphic Address: CENTRAL SALSOMAGGIORE

## SICILY.

The direct route to Sicily is by the Florio Rubattino Co.'s steamers, which leave Alexandria weekly for MESSINA, where one takes train to TAORMINA, one of the most charming and popular places on the island. *Giardini* is the station at which to alight, and the drive up to Taormina is most delightful, occupying about one hour. In and around the town is of much interest the visitor. The theatre is of Greek origin, but restored under the Romans. CATANIA is the starting place for the ascent of Etna, and here also is a fine Cathedral. The Greek, Roman, and Saracenic remains that are found all over the island, are an endless source of pleasure. SYRACUSE has an interesting history, having been a Greek city, which was designed by Demosthenes in B.C. 413, and taken by the Romans in B.C. 212, when Archimedes was slain—his tomb is to be seen. The cathedral was once an ancient pagan temple. PALERMO, with about 300,000 inhabitants, is the capital of the island, and enjoys a delightful climate. Much of interest is to be found in this fine city. The *Palazzo Reale* is of Saracenic origin and close to it the picturesque cloisters. The Cathedral, the seminary, Botanic Gardens, Villa Giulia and Royal Park are also worth a visit.

## CENTRAL ITALY.

The fine steamers of the North German Lloyd leave Alexandria every Wednesday during the season for Naples, the voyage being only 3 days.

NAPLES is also reached in 10 hours from Palermo by the Florio Rubattino Co.'s steamers, which leave daily. One cannot approach Naples or leave it without wishing to explore some of its islands, besides the lovely places on its bay—*Castellana* and *Sorrento*. The small steamer that takes you to Sorrento [you can drive two] will take you on to Capri.

From Naples to Rome is a train journey of but five hours. All who can will devote at least one week to visiting the many historical and interesting portions of the Eternal City, whose charms and beauties are too well-known to need comment here.

Leaving the Eternal City with much regret, a railway journey of five hours brings you to FLORENCE, where another week can well be spent admiring the *City of Flowers* and its surrounding country. In Florence itself the churches and galleries are of absorbing interest, whilst the local promenades and excursions should not be omitted. The *Casine* is the most attractive and fashionable promenade in Florence, whilst the *Viale dei Colli*, one of the finest walks in Europe opened 35 years ago, goes winding up through the hills a distance of four miles. The most delightful excursion outside Florence is that to *Valmadrera*, with its *Monastery* 3,300 feet above the sea level. This is made first by ordinary train from Florence to *St. Elia*, thence by cog-wheel railway to *Salting*. The ascent through groves of oaks takes an hour, and most striking panoramas are unfolded to view.

PISA is easily reached from Florence in about 2 hours; here there is a fine Cathedral and the Leaning Tower. A stay of at least one night should if possible be made in order to enjoy the view from the Campanile at sunset.

VIAREGGIO. One of the most delightful places on the Italian Riviera near Pisa and on the main line from Rome to Genoa. It is a very convenient half-way house between Egypt and England, and where living is reasonable and the air and surroundings exceptionally good.

## NORTHERN ITALY.

GENOA (La Superba).—The most picturesque and interesting city in Italy, with the record of having one of the lowest death averages of European cities and a phenomenally equable temperature—warm in winter and deliciously cool breezes from the surrounding mountains and the Mediterranean in summer.

The patriarchal home of Italy's most ancient nobility, whose palaces, gardens, and famous collections of statuary, frescoes and paintings, are a constant delight to thousands of travellers who annually sojourn in Genoa. Then there are the superbly decorated medieval churches containing exquisite marble carvings and historical paintings, and the incomparable Campo Santa filled with its wonderful tombs.

From Genoa to Milan is a matter of only three hours by rail.  
MILAN is a good centre for Northern Italy before making the tour of the Lakes. The Cathedral is the principal attraction, with its beautiful windows illustrating the History of the Bible. The public gardens and the monumental cemetery are also worth a visit.

Between Bologna and Milan and only an hour and a half from Milan is SALSOMAGGIORE, a renowned health resort on account of its thermal springs, change trains at *Borgo San Donnino* and in half-an-hour you are at Salsomaggiore.

## HOTELS EN ROUTE.

## SYRACUSE.

## GRAND HOTEL VILLA POLITI.

NEWLY ENLARGED and thoroughly refurbished. Electric light throughout. Central Heating in every room. Beautiful Gardens.  
Concerts daily. New Proprietor.  
Hotel Grande Bretagne  
Hotel Metropole

## TAORMINA.

## SAN DOMENICO

## PALACE HOTEL.

FIRST CLASS. EVERY COMFORT.  
A. OMARINI, Manager.

## PALERMO.

## HOTEL DE FRANCE.

First Class, with Pavillon on the sea. Electric Light Lift. Winter Garden. 100 Rooms, nearly all sunny. Best and Healthiest Situation.  
P. WEINER, Proprietor and Manager.

## PALERMO (Sicily).

## GRAND HOTEL TRINACRIA

The ONLY Hotel in Palermo facing the Sea. Central Heating. Electric Lift and Light. Private and Public Bathrooms.

ROMAN HEYN Manager.  
Formerly at the Hotel Cecil London.

## NAPLES.

## SANTA LUCIA HOTEL.

FIRST CLASS.  
Every Modern Comfort.  
Central Heating. Private Baths. Etc.

## NAPLES

## THE SAVOY HOTEL.

First-Class Up-to-Date.  
Suites and Rooms with Private Bath and Balconies.  
FOUR TENNIS COURTS.

## HOTEL DE LA VILLE,

FLORENCE.  
OPEN ALL THE YEAR

## STEAMHEATING.

## Electric Light Throughout.

## LIFT.

## Winter Garden.

## CONCERT, AMERICAN BAR.

## GRAND HOTEL ROYAL

.....GRANDE BRETAGNE.  
LUNGARNO, ACCIAIOLI.  
FIRST CLASS. OPEN ALL THE YEAR.  
CHIOSTRI, Prop.

## THE MODERN HOTEL

LUNGARNO, FLORENCE.  
APARTMENTS WITH PRIVATE BATHS.  
Hot and cold running water in every room. The best Heating.  
AUTO-CARAGE. MODERATE TERMS.  
DELLA CASA & SONS, Prop.

## PEGLI.

## HOTEL MEDITERRANEE.

FIRST CLASS.

## LUCERNE

## RONCEGNO.

AUSTRIA, TIROL, 6 1/2 hours from Trieste or Venice, 1 1/2 hour from Trento by train. 2,000 ft. THE GRAND & THE PARK HOTELS sunny and quiet, enchanting view of the Dolomites 30 acres of own luxurious Park containing century old pine woods. Invigorating mountain air, equable mild climate. TENNIS. Fishing. Strictly First-Class April 15—October 10.

## THE FOUR BEST HOTELS IN GENEVA.

= SWITZERLAND =

## HOTEL NATIONAL — HOTEL DE LUXE with large park.

" DES BERQUES Family House.

" METROPOLE — First class house with moderate charges.

" DU LAC — Central position Cook's Office in the Hotel.

## SALSOMAGGIORE

1 1/2 hours from MILAN — ITALY — 6 hours from FLORENCE.

## GRAND HOTEL DE THERMES.

FIRST CLASS EVERY MODERN COMFORT.  
RITZ & PFYFFER Prop.

## HOTELS EN ROUTE.

## VENICE.

## Grand Hotel.

First Class.  
EVERY MODERN COMFORT.  
Large Terrace on the Grand Canal.

## ROYAL HOTEL

DANIELI  
FIRST-CLASS HOTEL  
Situated in the Finest and Healthiest part of the Town.  
Railway Ticket Office in the Hotel.  
All Modern Comforts.

## HOTEL BRITANNIA.

First Class Hotel in the best position with garden on the Grand Canal.

## HOTEL MILAN-BRISTOL.

In the same position but more moderate.  
CHARLES WALTER Prop.  
Same Management HOTEL DE LA VILLE at Genoa.

## NORTHERN ITALY (Continued)

## The ITALIAN LAKES.

VENICE is a 5 hours' journey by rail from Milan, and one of the most delightful places imaginable to pass a quiet stay. The total absence of vehicular traffic strikes one as very strange; no horse, cart, carriage or bicycle is to be seen, and yet there is the sound of life at every turn. The approach the Venice from the Adriatic is unlike that of any other seaport. The town seems to be gradually, like Aphrodite, born of the sea, no hills behind, no stretches of rock, but first the tops of Campaniles appear above the horizon, then slowly the whole glittering town rises like a fairy mirage out of the calm lagoon.

Going northwards from Milan you make the tour of the beautiful Italian lakes.

COMO, the birthplace of the younger Pliny, is reached in one-and-a-quarter hours by train by way of Monza.

Boats leave Como frequently for the other towns on the lake, which is very beautiful, and the scenery on either side going up the lake is most enchanting. CERNOBIO is a charming spot; then come Tremozzo, Cadenabbia, and Menaggio with the prettily-situated town of Bellagio opposite. The walk from Tremozzo along the shore of the lake to Menaggio is most enjoyable. A steam train runs from Menaggio to Portofino on Lake Lugano in three-quarters of an hour, then steamer to Lugano in two-and-three-quarters hours.

Switzerland, the heart of Europe, has been described as "A cluster of delights and grandeur."

LUGANO is some 20 miles from Como, and reached by train in one-and-a-half hours. It has a population of 10,000 people and is charmingly situated on the Lake of Lugano, amidst lovely Italian scenery. Around it rise M. San Salvatore, M. de Caprino and M. Generoso.

LOCARNO may be reached by rail from Bellinzona in forty minutes. This pretty town, situated at the top of Lake Maggiore, has a mild climate, and is an excellent winter resort. The church Madonna del Sasso, situated above the town, is worth a visit, as it contains interesting paintings, "Entombment," by Ciseri, and "The Flight into Egypt," by Bramante.

LUCERNE—A striking picture on the Lake of Lucerne facing the *Rigi* and *Pilatus* and the snow-clad Alps.

In and around the town the walks are charming, and the excursions to be made from Lucerne by boat, rail, etc., are very numerous.

The Lake of Lucerne abounds in delightful excursions, those to the *Rigi*, *Pilatus*, *Burgstock* and *Sonnenberg* needing a special visit each. Other excursions on the lake can be made by steamer, and the ever-changing scenery on the trip from Lucerne to Fluelen is a source of delight to the lover of nature.

BRUNNEN, charmingly situated on the most beautiful part of the Lake of Lucerne, commands magnificent views of lake and mountain scenery. Along the Lake of Uri from Brunnen to Fluelen runs the famous *Aarenschneise*.

THUN (on the Lake of Thun) half an hour from Berne and one hour from Interlaken. Quiet and quaint; sheltered from winds; just the place to rest and recuperate. Beautiful walks, through woods, and along the lake shore. Kursaal, Concerts, Casino, Races, Tennis, Boating, etc.

THE BERNESE OBERLAND.—INTERLAKEN, a favourite summer resort, and the best centre for making excursions in the Oberland, abounding in fine walks and views. There is a magnificent view of the *Jungfrau* from the Hoheweg, a fine avenue of walnut trees, the chief resort of visitors. Interlaken is also not far from the famous waterfalls, *Giesbach*, *Trummelbach* and *Staubbach*. Then also the glaciers of *Grindelwald* and view from *Murren* and the *Schynigge Platte* are sights not to be missed.

CHATEAU D'OEX, 3,500 ft. above the sea on the new Electric Railway between Montreux and Interlaken, surrounded by magnificent scenery, with pure dry air. Much frequented by English people in Summer and Winter.

ZURICH on the Gothard route. Direct communication with Northern Europe. Largest town in Switzerland, beautifully situated on the lake of Zurich. Theatres. Big Concert Halls. Boating on the lake. Excellent schools. The National Museum.

## GREECE and IONIAN ISLES.

Many people visit Greece after wintering in Egypt, as it is so easily reached from Alexandria; the climate in April is charming. The best steamers are those of the Khedivial Mail Co. and Russian Steam Navigation Co.

If possible tourists should arrange to be in Athens for the Orthodox Easter in order to witness the Good Friday and Easter Eve ceremonies, and to be present at the dancing on the Easter Tuesday festival held at Megara, for which a special train is run from Athens.

It is worth while to spend a few days in CORFU on account of the beauty of the scenery. The sea is also good snipe and quail shooting to be had.

## HOTELS EN ROUTE.

## VENICE.

## LIDO (Venice) VENICE

From Venice or Lido, 12 min. by steamboat. PLACIA STATION AND SEA BATHS, WITH CHINESE-ITALIAN INSTITUTION. Express between the Station and Lido for the Hotel.

## BAGNI LIDO (Venice)

The most important bathing station in the lido. Electric light, shower, hydrotherapy. Concerts daily. Frequented by the highest classes of society.

## GRAND HOTEL DES BAINS.

Adjoining the sea. First-class hotel with dependencies & bath. Sea rooms & salons. Electric light, shower, hydrotherapy. Modern comfort. Delightful residence, without any mosquitoes.

## THE GRAND HOTEL, LIDO.

Hotel with its dependencies (Swiss Hotel), in the most delightful situation of the Lido at the landing place, five minutes' walk from the bathing place. Wonderful view of the Lagoon of Venice. Rooms from 3 lire, with board from 5.50 per day. No mosquitoes. Very dry and safe air.

Address: BOGNETE BAGNI, LIDO, VENICE, ITALY.

## ST. MORITZ (ENGADEINE) SWITZERLAND.

## The Grand Hotel St. Moritz.

A NEW FIRST CLASS HOTEL  
WITH EVERY MODERN CONVENIENCE.  
Address all enquiries to THE MANAGER.

## LAKE OF COMO (CERNOBIO)

## GRAND HOTEL

## VILLA D'ESTE

First-Class House. Finest situation on the lake. Immense Park and Gardens. Moderate charges. Omnibus at Lido Station.  
T. DOMANI, Manager.

## LUGANO.

## HOTEL BEAU-REGARD

## and CONTINENTAL.

FIRST CLASS MODERN HOTEL.  
SPLENDID SITUATION.  
I. F. HELMSHAUER, Prop.

## LUGANO (LAKE OF LUGANO)

## GRAND HOTEL METROPOLE ET

## MONOPOLE.

STRICTLY FIRST CLASS.  
A. BROCCA, Proprietor.

## Also of the GRAND HOTEL, LUGANO

## LOCARNO.

## THE GRAND HOTEL.

OPEN ALL THE YEAR.  
Strictly First Class. Every modern comfort. Terraces of the St. Gotthard Railway. Magnificent Winter and Spring Resort. Best stopping place on the Italian Lakes. Beautiful walks and excursions. English Church. Tennis and Golf. Central Heating. This Hotel has lately been enlarged with 90 rooms, and apartments, sitting-rooms, and apartments with private baths.

## LUGANO.

## Hotel St. Gotthard and

Terminus.  
Finest situation overlooking the Lake. Comfortable. Family House.  
I. LANDEY.

## LUGANO.

## HOTEL DES ANGLAIS.

THE ONLY HOTEL ON THE LAKE.  
Quite New. English Management.  
B. W. DOYLE, Prop.

## INNSBRUCK (TYROL)

## CARL KAISER'S PENSION-HOTEL

Splendid situation, overlooking river and valley, surrounded by fruit, conifer and rose gardens. Modern comforts and home-like, library, English and American papers, bath, Massage, good table and sanitary arrangements. Specially suitable for those requiring rest, quietness, and change of air. Capital headquarters for excursions. Post, Telegraph, Telephone, Dark Room. Terms moderate for either short or long stay. English spoken. Apply for prospectus.

## INTERLAKEN.

## THE SAVOY HOTEL.

QUITE NEW.  
Splendid Situation.

## CHATEAU D'OEX

## THE GRAND HOTEL

The newest and most up-to-date, thoroughly First Class and replete with every modern comfort.  
ELECTRIC LIGHT, CENTRAL HEATING, PRIVATE BATHS.

## HOTEL BERTHOD.

The Most Comfortable First Class Family Hotel  
EVERY MODERN COMFORT.

BERTHOD BROTHERS, Proprietors.



La Souscription sera ouverte à la BANK OF EGYPT, LIMITED, à l'ANGLO-EGYPTIAN BANK, LIMITED, et à la SOCIÉTÉ GÉNÉRALE ÉGYPTIENNE pour favoriser l'Agriculture et le Commerce, au Caire et à Alexandrie et à leurs succursales, le Mardi 26 Mars 1907 à 9 h. du matin et sera close le Jeudi 28 Mars 1907 à midi.

Des Prospectus et des Bulletins de Souscription peuvent être obtenus aux Bureaux de l'EGYPTIAN ESTATES LTD., Sharia, Kasr-El-Nil, Caire, et 15, Rue de la Gare de Ramleh, Alexandrie, ou des Banquiers de la Société.

## THE CAIRO ESTATES COMPANY

Société Anonyme autorisée par Décret Khédivial.

Capital . . . . L.E. 400,000

DIVISÉ EN

100,000 Actions Ordinaires de L.E. 4 chacune.

Le Public est invité à souscrire pour 50,000 Actions Ordinaires de L.E. 4 chacune.

PAYABLES : P.T. 50 à la souscription  
150 à la répartition  
100 au 1er Décembre 1907  
100 au 1er Janvier 1908.

### Conseil d'Administration.

GREVILLE H. PALMER, Caire, Directeur de la Bank of Egypt, Limited.  
MONTAGU SUMMERS, Caire, Administrateur-Délégué de l'Egyptian Estates Limited.  
GEORGE NUNGOVICH BEY, Caire, Administrateur-Délégué de la George Nungovich Hotels Co., Ltd.  
L. CARTON DE WIART, Caire, Administrateur de The Cairo Electric Railways & Heliopolis Cases Co.  
ALFRED CURPHEY, Caire, Administrateur de la Cairo Suburban Building Lands Company.

### Banquiers.

LA BANK OF EGYPT LTD., l'ANGLO-EGYPTIAN BANK LTD., Caire, Alexandrie et succursales et la SOCIÉTÉ GÉNÉRALE ÉGYPTIENNE pour favoriser l'Agriculture et le Commerce, Caire.

### Censeurs.

MM. RUSSELL, KERR AND WYATT, Chartered Accountants, Caire, Alexandrie, et Londres.

### Secrétaire et Bureaux (pro-tem).

C. P. WYATT, Egyptian Estates Limited, Sharia Kasr-El-Nil, Caire.

### PROSPECTUS.

La Société, régie par les Statuts dont extrait ci-après, a pour objet de faire seule ou en participation et spécialement au Caire et dans sa banlieue et dans ses environs toutes opérations immobilières et notamment : acquérir, prendre et donner à bail tous immeubles de quelque nature qu'ils soient, les louer, les vendre, les mettre en valeur, y édifier toutes constructions, maisons, hôtels, etc., les revendre au comptant ou à terme par annuités avec ou sans garantie, les échanger ou les louer ; faire toutes entreprises de travaux publics ou privés.

Elle pourra s'occuper de toute affaire pouvant contribuer au développement de l'objet de la Société tel qu'il est indiqué ci-dessus d'une manière d'ailleurs non limitative.

Le Capital social a été souscrit de la manière suivante :		
The Egyptian Estates Limited...	50,000	Actions
Mr. Montagu Summers, Administrateur Délégué de "The Egyptian Estates Limited"...	15,000	"
Mr. Greville H. Palmer, Directeur de la Bank of Egypt Limited...	5,000	"
George Nungovich Bey, Administrateur-Délégué de la George Nungovich Hotels Co. Ltd.	10,000	"
Mr. François Roubin, Banquier, Administrateur-Délégué de la Société Générale Égyptienne pour favoriser l'Agriculture et le Commerce...	5,000	"
Mr. Léon Carton de Wiart, avocat...	5,000	"
Mr. Percy Barnard, agent de change...	5,000	"
Mr. E. C. Hogg, agent de change...	5,000	"
TOTAL...	100,000	Actions.

Les demandes de souscription doivent être faites sur le bulletin de souscription ci-joint et seront adressées, accompagnées du montant payé (soit P.T. 50 par action), à la Bank of Egypt Ltd., l'Anglo-Egyptian Bank Limited, et la Société Générale Égyptienne pour favoriser l'Agriculture et le Commerce, au Caire et à Alexandrie.

La répartition sera faite suivant décision du Conseil d'Administration.

Les actionnaires de la Egyptian Estates Limited auront un droit de préférence à la répartition ; pour pouvoir exercer ce droit ils doivent joindre à leur demande de souscription un certificat de bail constatant le nombre d'actions qu'ils possèdent.

Si à la répartition le nombre d'actions allouées est inférieur aux actions souscrites, le surplus de sommes versées à la souscription sera porté au crédit du souscripteur et sera imputé sur le versement prévu au moment de la répartition ; tout excédent après ce paiement sera remboursé au souscripteur.

Les souscripteurs en retard d'effectuer, aux dates préfixées, sur les actions, les versements seront passibles d'un intérêt de 8 % l'an à partir de la date d'exigibilité, nonobstant les autres stipulations de l'art. 7 des Statuts.

## EXTRAIT DES STATUTS

### TITRE PREMIER

DENOMINATION. — OBJET. — SIÈGE. — DURÉE.

Art. 1. — La Société anonyme formée entre les fondateurs et toutes les personnes qui deviendront propriétaires d'actions créées par ou en vertu des présents statuts prend la dénomination de The Cairo Estates Company.

Art. 2. — La Société a pour objet de faire seule ou en participation et spécialement au Caire et dans sa banlieue et dans ses environs toutes opérations immobilières ou se rattachant à des opérations immobilières et notamment :

Acquérir, prendre et donner à bail tous immeubles de quelque nature qu'ils soient, les louer, les vendre, les mettre en valeur, y édifier toutes constructions, maisons, hôtels, etc., les revendre au comptant ou à terme par annuités avec ou sans garantie ; les échanger ou les louer ; faire toutes entreprises de travaux publics ou privés.

Elle pourra s'occuper de toute affaire pouvant contribuer au développement de l'objet de la Société tel qu'il est indiqué ci-dessus d'une manière d'ailleurs non limitative.

Elle pourra s'associer ou se fusionner avec d'autres entreprises similaires ; les acquérir ou les annexer.

Art. 3. — Son siège social est au Caire ; mais le Conseil d'Administration pourra créer en Egypte et à l'étranger les agences qu'il jugera utiles aux intérêts de la Société.

Art. 4. — La durée de la Société est fixée à 50 années à compter de la promulgation du décret khédivial qui autorisera sa création.

### TITRE II.

CAPITAL — ACTIONS — OBLIGATIONS.

Art. 5. — Le capital social s'élevant à L.E. 400,000 est représenté par 100,000 actions de L.E. 4 chacune.

Le Conseil d'Administration est d'ores et déjà autorisé à porter le capital à L.E. 1,000,000 par la création de 150,000 nouvelles actions de L.E. 4 chacune.

En cas d'augmentation du capital, les actions ne pourront être émises au-dessous du pair.

En cas d'émission au-dessous du pair, l'excédent sera porté à un fonds de réserve.

Art. 6. — Les actions actuellement créées ont été libérées d'un quart.

Les autres appels de fonds qu'il y aurait lieu de faire sur les dites actions ainsi que sur celles qui pourraient être émises en augmentation de capital seront réglés par le Conseil d'Administration comme et quand il le jugera convenable.

Art. 7. — Le montant des actions est payable au Caire ou en tels lieux qui seront déterminés par le Conseil d'Administration et aux termes qu'il fixera.

Toute somme dont le paiement est retardé porte de plein droit, en faveur de la Société, intérêt à 8 % l'an, à compter du jour de l'expiration, sans demande en justice.

Art. 8. — La Société peut créer des titres d'actions nominatifs ou au porteur. Les actions sont nominatives jusqu'à leur entière libération.

Les titres sont numérotés et revêtus de la signature de deux administrateurs ; une de ces signatures pourra être apposée au moyen d'une griffe.

Art. 9. — Les titres nominatifs se négocient par un transfert inscrit sur les registres de la Société.

Les titres au porteur se transmettent par simple tradition.

Art. 10. — Les actions donnent droit dans la propriété de l'actif social et dans le partage des bénéfices à une part proportionnelle au nombre des actions émises.

Les dividendes des titres au porteur sont valablement payés au porteur du coupon, et les dividendes des titres nominatifs à leur titulaire.

Art. 11. — Les actionnaires ne sont engagés que jusqu'à concurrence du capital de chaque action ; au-delà, tout appel de fonds est interdit.

La possession d'une action emporte de plein droit adhésion aux Statuts de la Société et aux décisions de l'Assemblée générale.

Art. 14. — L'Assemblée générale peut décider des émissions d'obligations, mais seulement jusqu'à concurrence du montant du capital versé et existant d'après le dernier bilan approuvé.

Le Conseil d'Administration détermine les conditions de ces émissions, les époques d'échéance d'intérêts et les lieux de paiement des coupons.

Sauf décisions contraires ou différentes prises par le Conseil les dispositions contenues aux articles concernant les actions sont également applicables aux obligations ; le remboursement des obligations sera valablement fait au porteur du coupon et de l'intérêt au porteur du coupon.

### TITRE III.

CONSEIL D'ADMINISTRATION — CENSEURS.

Art. 15. — La Société est administrée par un Conseil composé de cinq membres au moins et de neuf membres au plus nommés par l'Assemblée générale. Le premier Conseil est désigné par l'acte préliminaire de Société.

Art. 16. — Le Conseil d'Administration peut déléguer un ou plusieurs de ses membres pour l'exécution de ses délibérations et pour l'expédition des affaires courantes de la Société. Il fixe, s'il y a lieu, la rémunération de ces délégués en dehors de la rémunération statutaire.

Art. 17. — Les membres du Conseil d'Administration doivent être collectivement propriétaires d'un cinquième des actions en circulation et chaque administrateur doit être personnellement propriétaire de quatre cents actions au moins. Ces actions sont inaliénables pendant la durée de ses fonctions et déposées dans la caisse sociale.

Art. 18. — Les membres du Conseil d'Administration ne sont responsables, à raison de leurs fonctions, annuellement personnelle. Ils ne répondent que de l'exécution de leur mandat.

Art. 19. — Le Conseil d'Administration a les pouvoirs les plus étendus pour la gestion des affaires de la Société dans la limite des Statuts.

Il pourra notamment, sans que la présente énumération soit limitative :

Agir en justice tant en demandant qu'en défendant, former tous recours et pourvois, faire toutes réquisitions, donner tous pouvoirs, traiter, arranger, faire des compromis, constituer tous arbitres ou médiateurs, transiger, faire toutes remises et abandons, se désister de tous droits, céder tout ou partie de l'actif social, donner main-lévée et abandon de tous privilèges et hypothèques, actions révolutoires, oppositions ou empêchements quelconques, et consentir la radiation de toutes inscriptions, le tout avec ou sans paiement, consentir toutes autorisations, toutes subrogations, et mentions.

Art. 20. — Le Conseil d'Administration a les pouvoirs les plus étendus pour la gestion des affaires de la Société dans la limite des Statuts.

Il pourra notamment, sans que la présente énumération soit limitative :

Agir en justice tant en demandant qu'en défendant, former tous recours et pourvois, faire toutes réquisitions, donner tous pouvoirs, traiter, arranger, faire des compromis, constituer tous arbitres ou médiateurs, transiger, faire toutes remises et abandons, se désister de tous droits, céder tout ou partie de l'actif social, donner main-lévée et abandon de tous privilèges et hypothèques, actions révolutoires, oppositions ou empêchements quelconques, et consentir la radiation de toutes inscriptions, le tout avec ou sans paiement, consentir toutes autorisations, toutes subrogations, et mentions.

Art. 21. — Le Conseil d'Administration a les pouvoirs les plus étendus pour la gestion des affaires de la Société dans la limite des Statuts.

Il pourra notamment, sans que la présente énumération soit limitative :

Agir en justice tant en demandant qu'en défendant, former tous recours et pourvois, faire toutes réquisitions, donner tous pouvoirs, traiter, arranger, faire des compromis, constituer tous arbitres ou médiateurs, transiger, faire toutes remises et abandons, se désister de tous droits, céder tout ou partie de l'actif social, donner main-lévée et abandon de tous privilèges et hypothèques, actions révolutoires, oppositions ou empêchements quelconques, et consentir la radiation de toutes inscriptions, le tout avec ou sans paiement, consentir toutes autorisations, toutes subrogations, et mentions.

### TITRE IV.

ASSEMBLÉE GÉNÉRALE.

Art. 22. — L'Assemblée générale ordinaire nomme les membres du Conseil d'Administration.

Elle entend les rapports du Conseil et des censeurs.

Elle examine les comptes et les approuve, s'il y a lieu, ou en demande le redressement.

Elle fixe les dividendes à répartir d'après la proposition du Conseil d'Administration.

Elle décide sur tous les intérêts de la Société dans la limite des Statuts.

L'Assemblée générale extraordinaire, sur la proposition du Conseil d'Administration, peut apporter aux présents Statuts toutes modifications ou additions dont l'utilité sera reconnue. Notamment elle peut décider :

L'émission d'obligations dans les limites fixées à l'article 14 des présents statuts.

L'augmentation ou la réduction du capital de la Société.

La prolongation ou la réduction de la durée de la Société.

La dissolution anticipée.

La modification de la dénomination ou de l'objet de la Société, mais sans pouvoir l'altérer dans son essence.

Cette énumération est simplement énonciative et nullement limitative.

Art. 23. — L'Assemblée générale se compose de tous les actionnaires de la Société ayant droit de vote, agissant par eux-mêmes ou par leurs fondés de pouvoirs.

Art. 24. — Ont droit de vote à l'Assemblée générale les porteurs d'actions possédant au moins cinq actions.

Tout actionnaire aura, s'il n'a pas plus de cent actions, autant de voix qu'il possède de fois cinq actions. S'il possède plus de cent actions, pour les actions excédant ce nombre, autant de voix qu'il a de fois vingt actions, et s'il en possède plus de mille, il aura, pour les actions excédant ce nombre, autant de voix qu'il a de fois cent actions.

Les actionnaires ayant droit de vote peuvent être représentés à l'Assemblée générale par des mandataires légaux ou conventionnels.

Les propriétaires de titres au porteur ayant droit de vote, qui voudront prendre part aux Assemblées générales, doivent déposer leurs actions au siège social ou dans les établissements désignés à cet effet par le Conseil d'Administration cinq jours au moins avant l'Assemblée générale. Il leur sera délivré, en même temps que le récépissé de dépôt, une carte d'admission nominative ou un pouvoir ; cette carte portera le nombre des voix dont dispose le porteur.

Les actions déposées à la Société pour les Assemblées seront restituées après la clôture des Assemblées et contre remise du récépissé.

Art. 25. — Les Assemblées générales ordinaires ont lieu chaque année dans le courant du mois de Mars, au Caire, aux jours et lieux fixés par le Conseil d'Administration.

Les Assemblées générales extraordinaires ont lieu toutes les fois que le Conseil d'Administration en reconvoque l'Assemblée et représentant au moins le dixième du capital de la Société.

Art. 26. — Les convocations aux Assemblées générales sont faites par un avis inséré dans un journal désigné pour les annonces judiciaires au Caire. Elles y seront insérées deux fois à huit jours d'intervalle au moins, la deuxième insertion paraissant huit jours au moins avant la date de l'Assemblée.

Art. 27. — L'Assemblée générale ordinaire délibère valablement quel que soit le nombre des actionnaires présents ou représentés.

Si l'Assemblée générale est extraordinaire, les actionnaires présents ou représentés doivent constituer le quart des actions émises ; si cette condition n'est pas remplie, une seconde convocation est faite dans les mêmes formes, mais dans un délai qui ne pourra être réduit à dix jours. Dans ce cas, une seule session sera suffisante. Dans cette seconde réunion, l'Assemblée délibère valablement quel que soit le nombre d'actions présentes ou représentées.

Aucune modification aux Statuts ne pourra être décidée que par une Assemblée générale dans laquelle les trois quarts du capital social sont présents ou représentés. Toute décision de modification devra être prise à la majorité absolue.

Toutefois, si l'Assemblée générale ne réunit pas les trois quarts du dit capital, elle peut, à la simple majorité des membres présents ou représentés, prendre une résolution provisoire. Dans ce cas, une nouvelle Assemblée générale est convoquée dans les termes de l'alinéa précédent. Les convocations font connaître les résolutions provisoires adoptées par la première Assemblée et les résolutions définitives si elles sont adoptées par la nouvelle Assemblée composée d'un nombre d'actionnaires représentant le quart au moins du capital social.

Art. 28. — Il ne peut être traité dans les Assemblées d'autres questions que celles portées à l'ordre du jour arrêté au Conseil, dont le Président donne lecture avant les débats.

L'ordre du jour des Assemblées ordinaires comprend de plein droit tout ce qui rentre dans les attributions de ces Assemblées. L'ordre du jour des Assemblées extraordinaires ne comporte que les objets indiqués à l'avis de convocation. Toutefois l'ordre du jour pourra être élargi par la proposition qui auront été présentées au Conseil, dix jours au moins avant celui de la réunion, signées par vingt actionnaires au moins, ayant droit d'assister à l'Assemblée et représentant ensemble au minimum le dixième du Capital.

Art. 29. — Les résolutions formulées par le bureau sont mises aux voix par le Président. Elles sont délibérées à la majorité absolue.

Art. 30. — Les résolutions des Assemblées générales obligent tous les actionnaires, mêmes absents ou dissidents.

### TITRE V.

COMPTES ANNUELS — INVENTAIRES — RÉPARTITION DES BÉNÉFICES — RÉSERVES

Art. 31. — L'année sociale commence le 1er janvier et finit le 31 décembre. Le premier exercice sera clos le 31 décembre 1907.

Art. 32. — Il sera dressé à la fin de chaque année un inventaire général de l'actif et du passif. Cet inventaire, le bilan et le compte de profits et pertes seront mis à la disposition des censeurs et des actionnaires au siège social, dix jours avant la date fixée pour la réunion de l'Assemblée générale.

Le Conseil présentera ces comptes à l'Assemblée générale et les soumettra à son approbation.

Art. 33. — Les recettes sociales annuelles de toute nature serviront d'abord à acquitter les dépenses d'entretien et d'exploitation, les frais d'administration, le service des obligations, les emprunts, le amortissement, et tous autres frais et charges, y compris la rémunération annuelle des administrateurs fixée à L.E. 350 pour le Président et à L.E. 250 pour les membres du Conseil d'Administration. Le surplus constituera les recettes nettes ou bénéfices. Celles-ci, après déduction de toutes sommes que l'Assemblée générale, sur la proposition du Conseil d'Administration, jugera opportun de mettre en réserve ou de reporter à nouveau, seront réparties de la manière suivante :

a) La somme nécessaire pour payer aux actions sur le montant libéré un dividende de 5 % pour l'année sociale écoulée ;

b) Sur le surplus des bénéfices, il sera déduit un dixième de ce surplus en faveur des administrateurs, à titre de rémunération, qu'ils se répartiront à leur gré ;

c) Les 9/10 restant seront répartis aux actions à titre de dividende complémentaire.

Art. 34. — Le paiement des dividendes se fait annuellement aux époques fixées par le Conseil d'Administration, après que l'Assemblée générale en a fixé le montant.

Tous les dividendes qui n'ont pas été touchés dans les cinq années de leur exigibilité seront prescrits et restent acquis à la Société ; ils servent à augmenter le fonds de réserve. Il en est de même pour les coupons d'intérêt des obligations.

### TITRE VI.

DISSOLUTION. — LIQUIDATION. — CONTESTATIONS.

Art. 35. — Les contestations touchant l'intérêt général collectif de la Société ne peuvent être dirigées contre le Conseil d'Administration ou l'un de ses membres, qu'au nom de la masse des actionnaires et en vertu d'une délibération de l'Assemblée générale.

Tout actionnaire qui veut provoquer une pareille contestation doit en faire part au moins un mois avant la prochaine Assemblée générale au Conseil d'Administration qui est tenu de mettre cette proposition à l'ordre du jour de l'Assemblée.

Si la proposition est repoussée par l'Assemblée, aucun actionnaire ne peut la reprendre en son nom personnel.

Si elle est accueillie, l'Assemblée désigne un ou plusieurs commissaires pour suivre la contestation.

Toutes les significations sont adressées aux commissaires, à peine de nullité.

Le Caire, le 27 Février 1907.

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